



COTTON ASSOCIATION OF INDIA

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PRESS RELEASE

CAI FURTHER REDUCES ITS COTTON CROP ESTIMATE FOR 2022-23 SEASON BY 10 LAKH BALES TO 303 LAKH BALES

Cotton Association of India (CAI) has released its March estimate of the cotton crop for the season 2022-23 beginning from 1st October 2022. The CAI has reduced its cotton crop estimate for the 2022-23 season to 303 lakh bales of 170 kgs. each (equivalent to 321.94 lakh running bales of 160 kgs. each). The state-wise break-up of the Cotton Production and Balance Sheet for the season with the corresponding data for the previous crop year are enclosed.

The total cotton supply for the months of October 2022 to March 2023 is estimated at 229.02 lakh bales of 170 kgs. each (equivalent to 243.33 lakh running bales of 160 kgs. each), which consists of the arrivals of 190.63 lakh bales of 170 kgs. each (equivalent to 202.54 lakh running bales of 160 kgs. each), imports of 6.50 lakh bales of 170 kgs. each (equivalent to 6.91 lakh running bales of 160 kgs. each) and the opening stock estimated by the CAI at 31.89 lakh bales of 170 kgs. each (equivalent to 33.88 lakh running bales of 160 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption for the months of October 2022 to March 2023 at 149 lakh bales of 170 kgs. each (equivalent to 158.31 lakh running bales of 160 kgs. each) while the export shipments upto 31st March 2023 are estimated by the CAI at 10.50 lakh bales of 170 kgs. each (equivalent to 11.16 lakh running bales of 160 kgs. each). Stock at the end of March 2023 is estimated at 69.52 lakh bales of 170 kgs. each (equivalent to 73.87 lakh running bales of 160 kgs. each) including 50.52 lakh bales of 170 kgs. each (equivalent to 53.68 lakh running bales of 160 kgs. each) with textile mills and the remaining 19 lakh bales of 170 kgs. each (equivalent to 20.19 lakh running bales of 160 kgs. each) with the CCI, Maharashtra Federation and others (MNCs, traders, ginners, etc.) including cotton sold but not delivered.

The cotton supply estimated by the CAI till end of the cotton season 2022-23 i.e. upto 30th September 2023 is 349.89 lakh bales of 170 kgs. each (equivalent to 371.76 lakh running bales of 160 kgs. each). The total cotton supply consists of the opening stock of 31.89 lakh bales of 170 kgs. each (equivalent to 33.88 lakh running bales of 160 kgs. each) at the beginning of the cotton season on 1st October 2022, crop for the season estimated at 303 lakh bales of 170 kgs. each (equivalent to 321.94 lakh running bales of 160 kgs. each) and the imports for the season estimated by the CAI at 15 lakh bales of 170 kgs. each (equivalent to 15.94 lakh running bales of 160 kgs. each) which is 3 lakh bales more than last estimate. The import estimated by the CAI for the corresponding year 2021-22 was at 14 lakh bales of 170 kgs. each (equivalent to 14.88 lakh running bales of 160 kgs. each).

The domestic consumption for the season is estimated at 311 lakh bales of 170 kgs. each (equivalent to 330.44 lakh running bales of 160 kgs. each). The CAI has increased its Non-Textiles Mills Consumption estimate by 11 lakh bales. The exports for the season have been estimated at 25.00 lakh bales of 170 kgs. each (equivalent to 26.56 lakh running bales of 160 kgs. each) i.e. 5 lakh bales lower than estimated previously.

The exports estimate for the previous cotton season 2021-22 was 43 lakh bales of 170 kgs. each (equivalent to 45.69 lakh running bales of 160 kgs. each). The carry-over stock which was earlier estimated at 15.89 lakh bales of 170 kgs. each (equivalent to 16.88 lakh running bales of 160 kgs. each) is now estimated at 13.89 lakh bales of 170 kgs. each (equivalent to 14.76 lakh running bales of 160 kgs. each).

HIGHLIGHTS OF DELIBERATIONS HELD BY THE CAI CROP COMMITTEE ON 18TH APRIL 2023

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Tuesday, the 18th April 2023, which was attended by 25 members representing various cotton growing regions of the country. The Committee arrived at its March estimate of the cotton crop for 2022-23 season and drew the estimated cotton balance sheet based on the data available from various trade sources, upcountry associations and other stakeholders.

The following are the highlights of the deliberations held at this meeting: -

1. CONSUMPTION

The CAI has estimated its cotton consumption estimate at 311.00 lakh bales of 170 kgs. each (equivalent to 330.44 lakh running bales of 160 kgs. each). The previous year's consumption estimate was 318 lakh bales of 170 kgs. each (equivalent to 337.88 lakh running bales of 160 kgs. each).

Upto 31st March 2023, the consumption is estimated at 149 lakh bales of 170 kgs. each (equivalent to 158.31 lakh running bales of 160 kgs. each).

2. PRODUCTION

The CAI has reduced its production estimate for 2022-23 season by 10 lakh bales of 170 kgs. each to 303 lakh bales of 170 kgs. each (equivalent to 321.94 lakh running bales of 160 kgs. each). The CAI has reduced its cotton crop in Punjab by 2 lakh bales, Maharashtra by 3.00 lakh bales, Telangana by 5 lakh bales, Andhra Pradesh by 0.50 lakh bales and increased the crop estimate of Orissa state by 0.50 lakh bales.

The CAI Crop Committee has estimated crop figures and arrivals relating to various states based on the input received in Crop Committee meeting from the members of the following Associations: -

Sr. No.	State	Members / Associations
1	Punjab	Indian Cotton Association Ltd. (ICAL)
2	Haryana	Indian Cotton Association Ltd. (ICAL)
3	Rajasthan	Indian Cotton Association Ltd. (ICAL)
4	Gujarat	GUJCOT Trade Association
5	Maharashtra	Indian Commodities.Com Maharashtra Cotton Ginners Association
6	Madhya Pradesh	Madhyanchal Cotton Ginners & Traders Association

7	Telangana	Telangana Cotton Millers & Traders Welfare Association
8	Andhra Pradesh	AP Brokers and Ginners
9	Karnataka	Karnataka Cotton Association
10	Tamil Nadu	Tamil Nadu Cotton Association
11	Orissa	Odissa Cotton Association

The Committee members will have a close watch on the cotton arrivals in the subsequent months and if any addition or reduction is required to be made in the production estimate, the same will be made in the CAI report.

3. IMPORTS

The estimate of cotton imports into India is now estimated at 15 lakh bales of 170 kgs. each (equivalent to 15.94 lakh running bales of 160 kgs. each) which is 3 lakh bales more than estimated previous month and less by 2 lakh bales than the import estimate of 14 lakh bales of 170 kgs. each (equivalent to 14.88 lakh running bales of 160 kgs. each) for the previous crop year 2021-22.

Upto 31st March 2023, about 6.50 lakh bales of 170 kgs. each (equivalent to 6.91 lakh running bales of 160 kgs. each) are estimated to have arrived the Indian Ports.

4. EXPORTS

The Committee has reduced its cotton exports estimate to 25 lakh bales of 170 kgs. each (equivalent to 26.56 lakh running bales of 160 kgs. each) which is less by 13 lakh bales of 170 kgs. each than the exports estimate of 43.00 lakh bales of 170 kgs. each (equivalent to 45.69 lakh running bales of 160 kgs. each) for the crop year 2021-22.

Upto 31st March 2023, about 10.50 lakh bales of 170 kgs. each (equivalent to 11.16 lakh running bales of 160 kgs. each) are estimated to have been shipped.

5. ARRIVALS

Indian cotton arrivals during the months of October 2022 to March 2023 are estimated at 190.63 lakh bales of 170 kgs. each (equivalent to 202.54 lakh running bales of 160 kgs. each).

6. CLOSING STOCK AS ON 30TH SEPTEMBER 2023

Closing stock as on 30th September 2023 is estimated by the Committee at 13.89 lakh bales of 170 kgs. each (equivalent to 14.76 lakh running bales of 160 kgs. each).

Mumbai
Date: 19th April 2023

Atul S. Ganatra
President



COTTON ASSOCIATION OF INDIA
INDIAN COTTON CROP ESTIMATE FOR THE SEASON 2021-22 AND 2022-23

Estimated as on 31st March 2023

State											Arrivals As on 31st March 2023		
	2022-23					2021-22					2022-23		
	Total					Total					Total		
	(in running b/s of 160 kgs. each)	Pressed (in lakh b/s of 170 kgs each)	Loose (in lakh b/s of 170 kgs each) *	(in lakh b/s of 170 kgs each)	(in'000 Tons)	(in running b/s of 160 kgs. each)	Pressed (in lakh b/s of 170 kgs each)	Loose (in lakh b/s of 170 kgs each)*	(in lakh b/s of 170 kgs each)	(in'000 Tons)	(in running b/s of 160 kgs. each)	(in lakh b/s of 170 kgs each)	(in'000 Tons)
Punjab	2.66	2.30	0.20	2.50	42.50	9.03	8.30	0.20	8.50	144.50	2.13	2.00	34.00
Haryana	11.69	10.52	0.48	11.00	187.00	17.11	15.62	0.48	16.10	273.70	7.44	7.00	119.00
Upper Rajasthan	18.06	16.67	0.33	17.00	289.00	16.30	15.01	0.33	15.34	260.78	15.16	14.27	242.59
Lower Rajasthan	11.16	10.17	0.33	10.50	178.50	10.98	10.00	0.33	10.33	175.61	10.10	9.51	161.67
Total North Zone	43.56	39.66	1.34	41.00	697.00	53.41	48.93	1.34	50.27	854.59	34.83	32.78	557.26
Gujarat	97.75	90.01	1.99	92.00	1564.00	81.07	74.31	1.99	76.30	1297.10	59.39	55.90	950.30
Maharashtra	79.69	73.54	1.46	75.00	1275.00	79.69	73.54	1.46	75.00	1275.00	43.44	40.88	694.96
Madhya Pradesh	20.19	18.50	0.50	19.00	323.00	21.25	19.50	0.50	20.00	340.00	13.81	13.00	221.00
Total Central Zone	197.63	182.05	3.95	186.00	3162.00	182.01	167.35	3.95	171.30	2912.10	116.64	109.78	1866.26
Telangana	35.06	32.09	0.91	33.00	561.00	37.61	34.49	0.91	35.40	601.80	21.52	20.25	344.25
Andhra Pradesh	11.69	10.70	0.30	11.00	187.00	15.94	14.70	0.30	15.00	255.00	6.91	6.50	110.50
Karnataka	21.25	19.45	0.55	20.00	340.00	21.52	19.70	0.55	20.25	344.25	15.36	14.46	245.82
Tamil Nadu	5.84	5.36	0.14	5.50	93.50	10.36	9.61	0.14	9.75	165.75	1.06	1.00	17.00
Total South Zone	73.84	67.60	1.90	69.50	1181.50	85.43	78.50	1.90	80.40	1366.80	44.85	42.21	717.57
Orissa	3.72	3.42	0.08	3.50	59.50	2.21	2.00	0.08	2.08	35.36	3.41	3.21	54.57
Others	3.19	3.00	-	3.00	51.00	3.19	3.00	-	3.00	51.00	2.82	2.65	45.05
Grand Total	321.94	295.73	7.27	303.00	5151.00	326.24	299.78	7.27	307.05	5219.85	202.54	190.63	3240.71

* Loose cotton production figures are as per the survey report of Sardar Vallabhbhai Patel International School of Textiles and Management for a non-covid year.

COTTON ASSOCIATION OF INDIA
INDIAN COTTON BALANCE SHEET FOR THE SEASON 2021-22 AND 2022-23
Estimated as on 31st March 2023

Details	2022-23		2021-22	
	(in lakh b/s)	(in'000 Tons)	(in lakh b/s)	(in'000 Tons)
Supply				
Opening Stock	31.89	542.13	71.84	1221.28
Crop	303.00	5151.00	307.05	5219.85
Imports	15.00	255.00	14.00	238.00
Total Supply	349.89	5948.13	392.89	6679.13
Demand				
Mill Consumption	280.00	4760.00	293.00	4981.00
S.S.I. Consumption	15.00	255.00	19.00	323.00
Non Textile Consumption	16.00	272.00	6.00	102.00
Total Domestic Demand	311.00	5287.00	318.00	5406.00
Available Surplus	38.89	661.13	74.89	1273.13
Exports	25.00	425.00	43.00	731.00
Closing Stock	13.89	236.13	31.89	542.13



COTTON ASSOCIATION OF INDIA
Balance Sheet of 6 months i.e. from 1.10.2022 to 31.03.2023
for the season 2022-23

Details	(in lakh b/s of 170 kg)	(in '000 Tons)
Opening Stock as on 01.10.2022	31.89	542.13
Arrivals upto 31.03.2023	190.63	3240.71
Imports upto 31.03.2023	6.50	110.50
Total Available	229.02	3893.34
Consumption	149.00	2533.00
Export Shipments upto 31.03.2023	10.50	178.50
Stock with Mills	50.52	858.84
Stock with CCI, Maha. Fedn., MNCs, Ginners, Traders & Exporters	19.00	323.00
Total	229.02	3893.34



COTTON ASSOCIATION OF INDIA
ARRIVALS OF INDIAN CROP FOR THE SEASON 2022-23
ESTIMATED AS ON 31ST MARCH 2023

(in lakh b/s of 170 kgs. each)

State	Arrivals as on 31st March 2023 (Oct. - Mar.)	Per-day arrivals for last 6 months (Oct. - Mar.)	Arrivals during the month of March 2023	Per-day arrivals during March 2023
Punjab	200000	1111	50000	1613
Haryana	700000	3889	94000	3032
Upper Rajasthan	1427000	7928	225000	7258
Lower Rajasthan	951000	5283	85000	2742
Total North Zone	3278000	18211	454000	14645
Gujarat	5590000	31056	1070000	34516
Maharashtra	4088000	22711	934000	30129
Madhya Pradesh	1300000	7222	200000	6452
Total Central Zone	10978000	60989	2204000	71097
Telangana	2025000	11250	560000	18065
Andhra Pradesh	650000	3611	70000	2258
Karnataka	1446000	8033	190000	6129
Tamil Nadu	100000	556	20000	645
Total South Zone	4221000	23450	840000	27097
Orissa	321000	1783	51000	1645
Others	265000	1472	30000	968
Grand Total	19063000	105906	3579000	115452