



COTTON ASSOCIATION OF INDIA

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PRESS RELEASE

CAI PEGS ITS COTTON PRESSING ESTIMATE FOR 2022-23 SEASON AT 318.90 LAKH BALES

Cotton Association of India (CAI) has released its final estimate of cotton pressing numbers for the season 2022-23 beginning from 1st October 2022. The CAI has estimated cotton pressing numbers for the 2022-23 season at 318.90 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) as against its previous estimate of 311.18 lakh bales of 170 kgs. each (equivalent to 326.55 lakh running bales of 162 kgs. each). Based on input received from the members of all the cotton growing state associations and other trade sources, the CAI Crop Committee has at its meeting held on 7th October 2023, estimated this estimate of cotton pressing numbers for 2022-23 season and drew cotton balance sheet as on 30th September 2023. The state-wise break-up of the cotton pressing numbers and balance sheet for the season with the corresponding data for the previous crop year are enclosed.

The total cotton supply till end of the cotton season 2022-23 i.e. upto 30th September 2023 estimated by the CAI Crop Committee is 355.40 lakh bales of 170 kgs. each (equivalent to 372.95 lakh running bales of 162 kgs. each) which is more by 5.22 lakh bales than its previous estimates of 350.18 lakh bales of 170 kgs. each (equivalent to 367.47 lakh running bales of 162 kgs. each). The estimated total cotton supply consists of the opening stock of 24 lakh bales of 170 kgs. each (equivalent to 25.19 lakh running bales of 162 kgs. each) at the beginning of the cotton season on 1st October 2022, cotton pressing numbers for the season estimated at 318.90 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) and the imports for the season estimated at 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each). The cotton imports for the season are estimated to be less by 2.50 lakh bales than estimated previously.

The CAI has retained its domestic consumption estimate at 311 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each). The exports for the season have been estimated at 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) as against 16 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) estimated previously. The exports estimate for the previous cotton season 2021-22 was of 43 lakh bales of 170 kgs. each (equivalent to 45.12 lakh running bales of 162 kgs. each). The carry-over stock which was earlier estimated at 23.18 lakh bales of 170 kgs. each (equivalent to 24.32 lakh running bales of 162 kgs. each) is now estimated to be higher at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each).

HIGHLIGHTS OF DELIBERATIONS HELD BY THE CAI CROP COMMITTEE ON 7TH OCTOBER 2023

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Saturday, the 7th October 2023, which was attended by 20 members representing various cotton growing regions of the country. The Committee arrived at its final estimate of the cotton pressing numbers for 2022-23 season and drew the estimated cotton balance sheet based on the data available from various trade sources, upcountry associations and other stakeholders.

The following are the highlights of the deliberations held at this meeting: -

1. CONSUMPTION

The CAI has estimated cotton consumption for the current crop year 2022-23 at 311.00 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each) i.e. at the same level estimated previously. The previous year's consumption estimate was 318 lakh bales of 170 kgs. each (equivalent to 333.70 lakh running bales of 162 kgs. each).

2. COTTON PRESSING

The CAI has increased its estimate of cotton pressing for 2022-23 season to 318.90 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) from its previous estimate of 311.18 lakh bales of 170 kgs. each (equivalent to 326.55 lakh running bales of 162 kgs. each). The changes made in the state-wise cotton pressing estimates compared to those estimated previously are given below: -

(in lakh bales of 170 kgs. each)

State	Increase (+)
Punjab	0.25
Lower Rajasthan	0.50
Gujarat	2.41
Maharashtra	0.71
Telangana	0.50
Andhra Pradesh	1.40
Karnataka	1.50
Tamil Nadu	0.45
TOTAL	7.72

3. IMPORTS

The estimate of cotton imports into India for 2022-23 season is estimated at 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each) which is less by 1.50 lakh bales than the import estimated of 14 lakh bales of 170 kgs. each (equivalent to 14.69 lakh running bales of 162 kgs. each) for the previous crop year 2021-22 and lower by 2.50 lakh bales than estimated for 2022-23 crop year previously.

4. EXPORTS

The Committee estimated its cotton exports for the current season at 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) which is less by 0.50 lakh bales of 170 kgs. each than estimated previously.

The export estimated for the previous crop year 2021-22 were at 43 lakh bales of 170 kgs. each i.e. 27.50 lakh bales higher compared to the export estimated for 2022-23 season.

5. CLOSING STOCK AS ON 30TH SEPTEMBER 2023

Closing stock as on 30th September 2023 is estimated by the -Committee at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each).

Mumbai
Date: 9th October 2023

Atul S. Ganatra
President