



**COTTON
ASSOCIATION
OF INDIA**

Established 1921

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COTTON ASSOCIATION OF INDIA

MONTHLY REPORT

FEBRUARY 2023

ALL INDIA ARRIVALS

STATEWISE CROP ESTIMATES

INDIAN COTTON BALANCE SHEET



COTTON ASSOCIATION OF INDIA

Cotton Exchange Bldg., 2nd Floor, Opp. Cotton Green Rly. Station,
Cotton Green, Mumbai 400 033.

Telephone No.: 20830685, 8657442944/45/46/47/48

Email: cai@caionline.in

Website: www.caionline.in

PRESS RELEASE

CAI FURTHER REDUCES ITS COTTON CROP ESTIMATE FOR 2022-23 SEASON BY 8.50 LAKH BALES TO 313 LAKH BALES

Cotton Association of India (CAI) has released its February estimate of the cotton crop for the season 2022-23 beginning from 1st October 2022. The CAI has reduced its cotton crop estimate for the 2022-23 season to 313 lakh bales of 170 kgs. each (equivalent to 332.56 lakh running bales of 160 kgs. each). The state-wise break-up of the Cotton Production and Balance Sheet for the season with the corresponding data for the previous crop year are enclosed.

The total cotton supply for the months of October 2022 to February 2023 is estimated at 192.73 lakh bales of 170 kgs. each (equivalent to 204.78 lakh running bales of 160 kgs. each), which consists of the arrivals of 154.84 lakh bales of 170 kgs. each (equivalent to 164.52 lakh running bales of 160 kgs. each), imports of 6.00 lakh bales of 170 kgs. each (equivalent to 6.38 lakh running bales of 160 kgs. each) and the opening stock estimated by the CAI at 31.89 lakh bales of 170 kgs. each (equivalent to 33.88 lakh running bales of 160 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption for the months of October 2022 to February 2023 at 120 lakh bales of 170 kgs. each (equivalent to 127.50 lakh running bales of 160 kgs. each) while the export shipments upto 28th February 2023 are estimated by the CAI at 8.00 lakh bales of 170 kgs. each (equivalent to 8.50 lakh running bales of 160 kgs. each). Stock at the end of February 2023 estimated at 64.73 lakh bales of 170 kgs. each (equivalent to 68.78 lakh running bales of 160 kgs. each) including 45 lakh bales of 170 kgs. each (equivalent to 47.81 lakh running bales of 160 kgs. each) with textile mills and the remaining 19.73 lakh bales of 170 kgs. each (equivalent to 20.96 lakh running bales of 160 kgs. each) with the CCI, Maharashtra Federation and others (MNCs, traders, ginners, etc.) including cotton sold but not delivered.

The cotton supply estimated by the CAI till end of the cotton season 2022-23 i.e. upto 30th September 2023 is 356.89 lakh bales of 170 kgs. each (equivalent to 379.20 lakh running bales of 160 kgs. each). The total cotton supply consists of the opening stock of 31.89 lakh bales of 170 kgs. each (equivalent to 33.88 lakh running bales of 160 kgs. each) at the beginning of the cotton season on 1st October 2022, crop for the season estimated at 313 lakh bales of 170 kgs. each (equivalent to 332.56 lakh running bales of 160 kgs. each).

each) and the imports for the season estimated by the CAI at the same level as estimated earlier i.e. at 12 lakh bales of 170 kgs. each (equivalent to 12.75 lakh running bales of 160 kgs. each). The import estimated by the CAI for the corresponding year 2021-22 was at 14 lakh bales of 170 kgs. each (equivalent to 14.88 lakh running bales of 160 kgs. each).

The domestic consumption for the season is estimated at 300 lakh bales of 170 kgs. each (equivalent to 318.75 lakh running bales of 160 kgs. each) i.e. at the same level as estimated earlier. The exports for the season have been estimated at 30.00 lakh bales of 170 kgs. each (equivalent to 31.88 lakh running bales of 160 kgs. each) i.e. at the same level as estimated previously. The exports estimate for the previous cotton season 2021-22 was 43 lakh bales of 170 kgs. each (equivalent to 45.69 lakh running bales of 160 kgs. each). The carry-over stock which was earlier estimated at 35.39 lakh bales of 170 kgs. each (equivalent to 37.60 lakh running bales of 160 kgs. each) is now estimated at 26.89 lakh bales of 170 kgs. each (equivalent to 28.57 lakh running bales of 160 kgs. each).

HIGHLIGHTS OF DELIBERATIONS HELD BY THE CAI CROP COMMITTEE ON 15TH MARCH 2023

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Wednesday, the 15th March 2023, which was attended by 25 members representing various cotton growing regions of the country. The Committee arrived at its February estimate of the cotton crop for 2022-23 season and drew the estimated cotton balance sheet based on the data available from various trade sources, upcountry associations and other stakeholders.

The following are the highlights of the deliberations held at this meeting: -

1. CONSUMPTION

The CAI has retained its cotton consumption estimate at 300.00 lakh bales of 170 kgs. each (equivalent to 318.75 lakh running bales of 160 kgs. each). The previous year's consumption estimate was 318 lakh bales of 170 kgs. each (equivalent to 337.88 lakh running bales of 160 kgs. each).

Upto 28th February 2023, the consumption is estimated at 120 lakh bales of 170 kgs. each (equivalent to 127.50 lakh running bales of 160 kgs. each).

2. PRODUCTION

The CAI has reduced its production estimate for 2022-23 season by 8.50 lakh bales of 170 kgs. each to 313 lakh bales of 170 kgs. each (equivalent to 332.56 lakh running bales of 160 kgs. each). The CAI has reduced its cotton crop in Punjab by 0.50 lakh bales, Haryana by 1.00 lakh bales, Maharashtra by 2.00 lakh bales, Telangana by 3 lakh bales, Karnataka by 1.00 lakh bales, Tamil Nadu by 0.50 lakh bales and Others by 0.50 lakh bales.

The Committee members will have a close watch on the cotton arrivals in the subsequent months and if any addition or reduction is required to be made in the production estimate, the same will be made in the CAI report.

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3. IMPORTS

The estimate of cotton imports into India is maintained at 12 lakh bales of 170 kgs. each (equivalent to 12.75 lakh running bales of 160 kgs. each) which is less by 2 lakh bales than the import estimate of 14 lakh bales of 170 kgs. each (equivalent to 14.88 lakh running bales of 160 kgs. each) for the previous crop year 2021-22.

Upto 28th February 2023, about 6.00 lakh bales of 170 kgs. each (equivalent to 6.38 lakh running bales of 160 kgs. each) are estimated to have arrived the Indian Ports.

4. EXPORTS

The Committee has maintained its cotton exports estimate at 30 lakh bales of 170 kgs. each (equivalent to 31.88 lakh running bales of 160 kgs. each) which is less by 13 lakh bales of 170 kgs. each than the exports estimate of 43.00 lakh bales of 170 kgs. each (equivalent to 45.69 lakh running bales of 160 kgs. each) for the crop year 2021-22.

Upto 28th February 2023, about 8 lakh bales of 170 kgs. each (equivalent to 8.50 lakh running bales of 160 kgs. each) are estimated to have been shipped.

5. ARRIVALS

Indian cotton arrivals during the months of October 2022 to February 2023 are estimated at 154.84 lakh bales of 170 kgs. each (equivalent to 164.52 lakh running bales of 160 kgs. each).

6. CLOSING STOCK AS ON 30TH SEPTEMBER 2023

Closing stock as on 30th September 2023 is estimated by the Committee at 26.89 lakh bales of 170 kgs. each (equivalent to 28.57 lakh running bales of 160 kgs. each).

Mumbai

Date: 16th March 2023

Atul S. Ganatra

President



COTTON ASSOCIATION OF INDIA

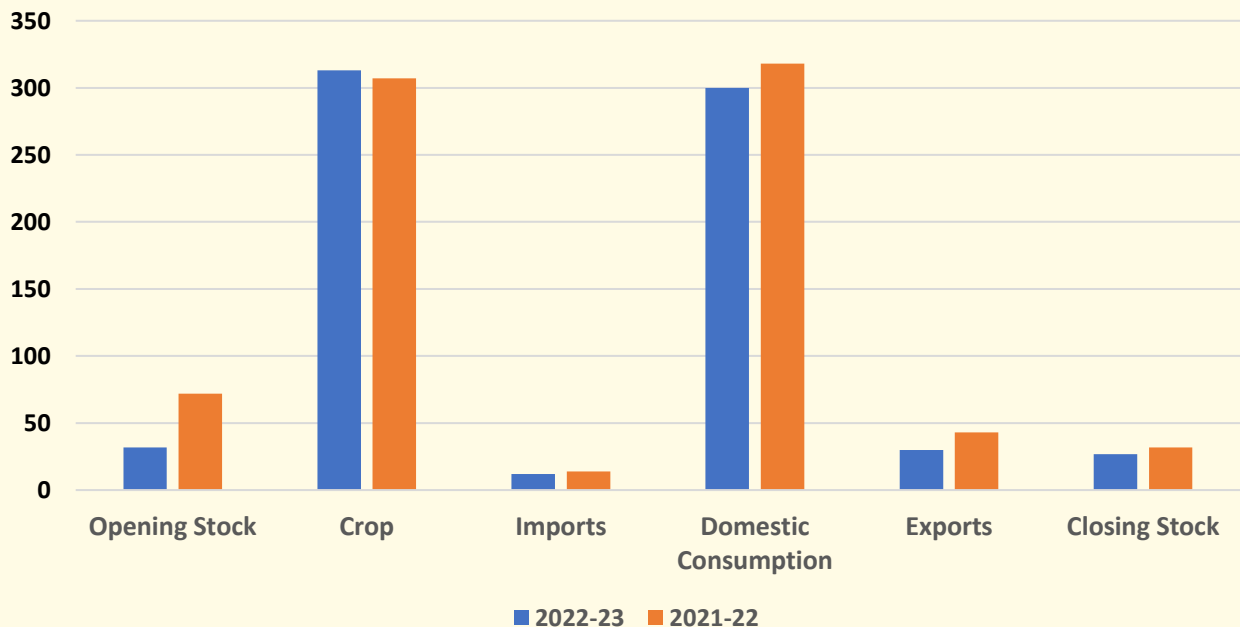
INDIAN COTTON BALANCE SHEET FOR THE SEASON 2021-22 AND 2022-23

Estimated as on 28th February 2023

All Figures in Lakh Bales of 170 Kg

Season	2022-23		2021-22	Change	
Details	Jan-23	Feb-23		Monthly	Yearly
Supply					
Opening Stock	31.89	31.89	71.84		-39.95
Crop	321.50	313.00	307.05	-8.50	5.95
Imports	12.00	12.00	14.00		-2.00
Total Supply	365.39	356.89	392.89	-8.50	-36.00
Demand					
Mill Consumption	280.00	280.00	293.00		-13.00
Consumption by SSI Units	15.00	15.00	19.00		-4.00
Non-Mill Consumption	5.00	5.00	6.00		-1.00
Total Domestic Demand	300.00	300.00	318.00		-18.00
Available Surplus	65.39	56.89	74.89	-8.50	-18.00
Exports	30.00	30.00	43.00		-13.00
Closing Stock	35.39	26.89	31.89	-8.50	-5.00

Indian Cotton Comparative Balancesheet





COTTON ASSOCIATION OF INDIA

Balance Sheet of 5 months

From 1-Oct-2022 to 28-Feb-2023

Details	In Lakh Bales of 170 kg	in '000 Tons
Opening Stock as on 01.10.2022	31.89	542.13
Arrivals upto 28.02.2023	154.84	2,632.28
Imports upto 28.02.2023	6.00	102.00
Total Available	192.73	3,276.41
Consumption	120.00	2,040.00
Export Shipments upto 28.02.2023	8.00	136.00
Stock with Mills	45.00	765.00
Stock with CCI, Maha. Fedn., MCX, MNCs, Ginners, Traders & Exporters	19.73	335.41
Total	192.73	3,276.41



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INDIAN COTTON CROP ESTIMATE FOR THE SEASON 2021-22 AND 2022-23

Estimated as on 28th February 2023

State	As on 28th February 2023			As on 31st Jan-2023		2021-22	
	Pressed Bales	Loose	Total Bales	Total Bales	Monthly Change in Bales	Total Bales	Yearly Change in Bales
North Zone							
Punjab	2.30	0.20	2.50	3.00	-0.50	8.50	-6.00
Haryana	10.52	0.48	11.00	12.00	-1.00	16.10	-5.10
Upper Rajasthan	16.67	0.33	17.00	17.00		15.34	1.66
Lower Rajasthan	10.17	0.33	10.50	10.50		10.33	0.17
Total	39.66	1.34	41.00	42.50	-1.50	50.27	-9.27
Central Zone							
Gujarat	92.01	1.99	94.00	94.00		76.30	17.70
Maharashtra	76.54	1.46	78.00	80.00	-2.00	75.00	3.00
Madhya Pradesh	18.50	0.50	19.00	19.00		20.00	-1.00
Total	187.05	3.95	191.00	193.00	-2.00	171.30	19.70
South Zone							
Telangana	37.09	0.91	38.00	41.00	-3.00	35.40	2.60
Andhra Pradesh	11.20	0.30	11.50	11.50		15.00	-3.50
Karnataka	19.45	0.55	20.00	21.00	-1.00	20.25	-0.25
Tamil Nadu	5.36	0.14	5.50	6.00	-0.50	9.75	-4.25
Total	73.10	1.90	75.00	79.50	-4.50	80.40	-5.40
Orissa	2.92	0.08	3.00	3.00		2.08	0.92
Others	3.00		3.00	3.50	-0.50	3.00	
Grand Total	305.73	7.27	313.00	321.50	-8.50	307.05	5.95

* Loose cotton production figures are as per the survey report of Sardar Vallabhbhai Patel International School of Textiles and Management for a non-covid year.



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ALL INDIA COTTON CUMULATIVE ARRIVALS

As on 28th February 2023

	Feb-23	Jan-23	Monthly Change	Feb-22	Yearly Change
All figures in Lakh Bales of 170 Kg					
North Zone					
Punjab	1.50	1.20	0.30	N.A.	N.A.
Haryana	6.06	4.76	1.30	N.A.	N.A.
Upper Rajasthan	12.02	10.52	1.50	N.A.	N.A.
Lower Rajasthan	8.66	7.66	1.00	N.A.	N.A.
Total	28.24	24.14	4.10	N.A.	N.A.
Central Zone					
Gujarat	45.20	33.95	11.25	N.A.	N.A.
Maharashtra	31.54	20.40	11.14	N.A.	N.A.
Madhya Pradesh	11.00	8.50	2.50	N.A.	N.A.
Total	87.74	62.85	24.89	N.A.	N.A.
South Zone					
Telangana	14.65	8.89	5.76	N.A.	N.A.
Andhra Pradesh	5.80	5.00	0.80	N.A.	N.A.
Karnataka	12.56	10.25	2.31	N.A.	N.A.
Tamil Nadu	0.80	0.54	0.26	N.A.	N.A.
Total	33.81	24.68	9.13	N.A.	N.A.
Orissa	2.70	1.98	0.72	N.A.	N.A.
Others	2.35	2.05	0.30	N.A.	N.A.
Grand Total	154.84	115.70	39.14	N.A.	N.A.