

	<p style="text-align: center;">COTTON ASSOCIATION OF INDIA</p> <p>Telephone No.: 20830685 8657442944 / 45 / 46 / 47 / 48</p> <p>Email: cai@caionline.in Website: www.caionline.in</p> <p>Cotton Exchange Bldg., 2nd Floor, Opp. Cotton Green Rly. Station, Cotton Green, Mumbai 400 033.</p>
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PRESS RELEASE

CAI INCREASES ITS COTTON PRESSING ESTIMATE FOR 2023-24 COTTON SEASON TO 323.02 LAKH BALES

Cotton Association of India (CAI) has released its August estimate of the cotton pressing numbers for 2023-24 season, which began on 1st October 2023. Based on input received from the members of 11 cotton growing state associations and other trade sources, CAI has estimated its cotton pressing figures for 2023-24 season at 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each). The State-wise break-up of the Cotton pressing numbers as well as Balance Sheet for the season with the corresponding data for the previous crop year are enclosed.

The total cotton supply till end of August 2024 is estimated at 362.18 lakh bales of 170 kgs. each (equivalent to 380.07 lakh running bales of 162 kgs. each) which consists of the pressings of 319.08 lakh bales of 170 kgs. each (equivalent to 334.84 lakh running bales of 162 kgs. each), imports of 14.20 lakh bales of 170 kgs. each (equivalent to 14.90 lakh running bales of 162 kgs. each) and the opening stock estimated by the CAI at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption upto the end of August 2024 at 291.00 lakh bales of 170 kgs. each (equivalent to 305.37 lakh running bales of 162 kgs. each) while the export shipments upto 31st August 2024 are estimated by the CAI at 27 lakh bales of 170 kgs. each (equivalent to 28.33 lakh running bales of 162 kgs. each). Stock at the end of August 2024 is estimated at 44.18 lakh bales of 170 kgs. each (equivalent to 46.36 lakh running bales of 162 kgs. each) including 26.25 lakh bales of 170 kgs. each (equivalent to 27.55 lakh running bales of 162 kgs. each) with textile mills which is over 30 days consumption and the remaining 17.93 lakh bales of 170 kgs. each (equivalent to 18.82 lakh running bales of 162 kgs. each) with CCI, Maharashtra Federation and others (MNCs, MCX, traders, ginneries, etc.) including cotton sold but not delivered.

The CAI has estimated its total cotton supply till end of the cotton season 2023-24 (i.e. upto 30th September 2024) at 368.32 lakh bales of 170 kgs. each (equivalent to 386.51 lakh running bales of 162 kgs. each). The total cotton supply consists of the opening stock of 28.90 lakh bales (equivalent to 30.33 lakh running bales of 162 kgs. each) at the beginning of 2023-24 season on 1st October 2023, cotton pressing numbers estimated for the season at 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each) and imports for the season estimated at the same level i.e. 16.40 lakh bales of 170 kgs. each (equivalent to 17.21 lakh running bales of 162 kgs. each).

The CAI has increased its estimate of cotton pressing for 2023-24 season to 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each) from its previous estimate of 317.70 lakh bales of 170 kgs. each (equivalent to 333.39 lakh running bales of 162 kgs. each). The changes made in the state-wise cotton pressing estimates compared to those estimated previously are given below: -

(in lakh bales of 170 kgs. each)

State	Increase (+) / Decrease (-)
Haryana	+0.25
Lower Rajasthan	-0.25
Gujarat	+2.00
Maharashtra	+3.50
Andhra Pradesh	+0.50
Karnataka	+0.50
Tamil Nadu	-1.25
Orissa	+0.07
TOTAL	+5.32

Our estimated pressing numbers for 2023-24 crop year has gone up by 28 lakh bales of 170 kgs. each i.e. from 295 lakh bales estimated in October 2023 to 323 lakh bales estimated now in September 2024.

This increase of 28 lakh bales in our pressing estimate is on account of carry-forward stock of kapas by farmers from the previous cotton season 2022-23 which we have miss-calculated. This carried forward stock from previous season has been added to the pressing numbers of current crop year.

The domestic consumption estimated by the CAI is the same as estimated previously i.e. 317 lakh bales of 170 kgs. each (equivalent to 332.65 lakh running bales of 162 kgs. each). The exports for the season 2023-24 estimated by the CAI are 28.00 lakh bales of 170 kgs. each (equivalent to 29.38 lakh running bales of 162 kgs. each) as against 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) estimated for 2022-23 season.

SALIENT FEATURES OF THE CAI CROP COMMITTEE MEETING HELD ON 11TH SEPTEMBER 2024

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Wednesday, the 11th September 2024 virtually, which was attended by 20 members representing various cotton growing regions of the country. Based on the input given by the representatives of each state association, the CAI Crop Committee has estimated total cotton pressing numbers for 2023-24 season and has also drawn cotton balance sheet for 2023-24 season.

The following are the salient features of the CAI crop report: -

1. CONSUMPTION

The CAI has maintained cotton consumption for 2023-24 season at 317 lakh bales of 170 kgs. each (equivalent to 332.65 lakh running bales of 162 kgs. each) i.e. same as estimated previously.

Upto 31st August 2024, the consumption is estimated at 291.00 lakh bales of 170 kgs. each (equivalent to 305.37 lakh running bales of 162 kgs. each).

2. COTTON PRESSING

As per the crop report submitted by upcountry associations and trade sources at the meeting of the CAI Crop Committee, the Committee has estimated its cotton pressing figures at 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each).

The Committee members will have a close watch on the pressing numbers of cotton in the month of September 2024 and if any addition or reduction is required to be made in the pressing numbers, the same will be made in the CAI report.

3. IMPORTS

The estimates of cotton imports into India during 2023-24 season are also maintained at the same level as estimated earlier i.e. at 16.40 lakh bales of 170 kgs. each (equivalent to 17.21 lakh running bales of 162 kgs. each) as against 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each) estimated for last season. The cotton imports estimated for the ongoing crop year 2023-24 are higher by 3.90 lakh bales of 170 kgs. each compared to last year.

Upto 31st August 2024, about 14.20 lakh bales of 170 kgs. each (equivalent to 14.90 lakh running bales of 162 kgs. each) are estimated to have arrived the Indian Ports.

4. EXPORTS

The Committee has estimated its cotton exports estimate at 28.00 lakh bales of 170 kgs. each (equivalent to 29.38 lakh running bales of 162 kgs. each). The cotton exports for 2023-24 crop year are estimated to be higher by 12.50 lakh bales of 170 kgs. each as against 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) estimated for the last season.

Upto 31st August 2024, about 27 lakh bales of 170 kgs. each (equivalent to 28.33 lakh running bales of 162 kgs. each) are estimated to have been shipped from India.

5. CLOSING STOCK AS AT 30TH SEPTEMBER 2024

The closing stock as on 30th September 2024 is estimated at 23.32 lakh bales of 170 kgs. each (equivalent to 24.47 lakh running bales of 162 kgs. each) as against 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each) in last year.

Mumbai
Date: 12th September 2024

(Atul S. Ganatra)
President



COTTON ASSOCIATION OF INDIA
INDIAN COTTON PRESSING ESTIMATE FOR THE SEASON 2023-24 AND 2022-23
Estimated as on 31st August 2024

State	INDIAN COTTON PRESSING ESTIMATE										Pressed Cotton Bales As on 31st August 2024		
	2023-24					2022-23					2023-24		
				Total					Total		Total		
	(in running b/s of 162 kgs. each)	Pressed (in lakh b/s of 170 kgs each)	Loose (in lakh b/s of 170 kgs each) *	(in lakh b/s of 170 kgs each)	(in'000 Tons)	(in running b/s of 162 kgs. each)	Pressed (in lakh b/s of 170 kgs each)	Loose (in lakh b/s of 170 kgs each)	(in lakh b/s of 170 kgs each)	(in'000 Tons)	(in running b/s of 162 kgs. each)	(in lakh b/s of 170 kgs each)	(in'000 Tons)
Punjab	3.94	3.55	0.20	3.75	63.75	2.89	2.55	0.20	2.75	46.75	3.83	3.65	62.05
Haryana	14.17	13.02	0.48	13.50	229.50	11.54	10.52	0.48	11.00	187.00	13.80	13.15	223.55
Upper Rajasthan	16.27	15.17	0.33	15.50	263.50	18.89	17.67	0.33	18.00	306.00	16.23	15.47	262.99
Lower Rajasthan	13.90	12.92	0.33	13.25	225.25	11.81	10.92	0.33	11.25	191.25	13.85	13.20	224.40
Total North Zone	48.27	44.66	1.34	46.00	782.00	45.12	41.66	1.34	43.00	731.00	47.72	45.47	772.99
Gujarat	94.44	88.01	1.99	90.00	1530.00	99.07	92.42	1.99	94.41	1604.97	93.89	89.47	1520.99
Maharashtra	94.44	88.54	1.46	90.00	1530.00	84.70	79.25	1.46	80.71	1372.07	93.72	89.31	1518.27
Madhya Pradesh	19.41	18.00	0.50	18.50	314.50	20.46	19.00	0.50	19.50	331.50	19.26	18.35	311.95
Total Central Zone	208.30	194.55	3.95	198.50	3374.50	204.23	190.67	3.95	194.62	3308.54	206.86	197.13	3351.21
Telangana	36.73	34.09	0.91	35.00	595.00	32.01	29.59	0.91	30.50	518.50	36.45	34.73	590.41
Andhra Pradesh	13.64	12.70	0.30	13.00	221.00	17.21	16.10	0.30	16.40	278.80	12.85	12.25	208.25
Karnataka	21.51	19.95	0.55	20.50	348.50	23.61	21.95	0.55	22.50	382.50	21.15	20.15	342.55
Tamil Nadu	4.46	4.11	0.14	4.25	72.25	5.72	5.31	0.14	5.45	92.65	3.83	3.65	62.05
Total South Zone	76.34	70.85	1.90	72.75	1236.75	78.55	72.95	1.90	74.85	1272.45	74.28	70.78	1203.26
Orissa	3.96	3.69	0.08	3.77	64.09	3.60	3.35	0.08	3.43	58.31	3.88	3.70	62.90
Others	2.10	2.00	-	2.00	34.00	3.15	3.00	-	3.00	51.00	2.10	2.00	34.00
Grand Total	338.97	315.75	7.27	323.02	5491.34	334.65	311.63	7.27	318.90	5421.30	334.84	319.08	5424.36
* Loose cotton production figures are as per the survey report of Sardar Vallabhbhai Patel International School of Textiles and Management for a non-covid year.													

COTTON ASSOCIATION OF INDIA
INDIAN COTTON BALANCE SHEET FOR THE SEASON 2023-24 AND 2022-23
Estimated as on 31st August 2024

Details	2023-24 (P)		2022-23 (P)	
	(in lakh b/s)	(in'000 Tons)	(in lakh b/s)	(in'000 Tons)
Supply				
Opening Stock	28.90	491.30	24.00	408.00
Cotton Pressing	323.02	5491.34	318.90	5421.30
Imports	16.40	278.80	12.50	212.50
Total Supply	368.32	6261.44	355.40	6041.80
Demand				
Non-MSME Consumption	201.00	3417.00	280.00	4760.00
MSME Consumption	100.00	1700.00	15.00	255.00
Non Textile Consumption	16.00	272.00	16.00	272.00
Total Domestic Demand	317.00	5389.00	311.00	5287.00
Available Surplus	51.32	872.44	44.40	754.80
Exports	28.00	476.00	15.50	263.50
Closing Stock	23.32	396.44	28.90	491.30



COTTON ASSOCIATION OF INDIA

**Balance Sheet of 11 month i.e. from 1.10.2023 to 31.08.2024
for the season 2023-24**

Details	(in lakh b/s of 170 kg)	(in '000 Tons)
Opening Stock as on 01.10.2023	28.90	491.30
Pressings upto 31.08.2024	319.08	5424.36
Imports upto 31.08.2024	14.20	241.40
Total Available	362.18	6157.06
Consumption	291.00	4947.00
Export Shipments upto 31.08.2024	27.00	459.00
Stock with Mills	26.25	446.25
Stock with CCI, Maha. Fedn., MNCs, Ginners, Traders & Exporters	17.93	304.81
Total	362.18	6157.06

BREAK-UP OF THE STOCK OF 17.93 LAKH BALES WITH OTHER THAN MILLS IS AS UNDER:-

(in lakh b/s of 170 kgs. each)

CCI	10.50
MNCs / Ginners	7.28
MCX	0.15

T O T A L	17.93
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COTTON ASSOCIATION OF INDIA

Stock with Ginners & MNCs as on 31.08.2024

State	in Lakh Bales of 170 kgs. each
North	1.50
Gujarat	1.50
Madhya Pradesh	1.00
Maharashtra	1.50
Karnataka	0.50
Telangana	0.50
Andhra Pradesh	0.50
Orissa	0.28
T O T A L	7.28