



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      20-Jun-2026

## Market Movement from 15th Jun 2026 to 20th Jun 2026.

- During the shortened trading week, NY cotton futures traded higher. The rally was driven primarily by short covering, as open interest in the front-month contract declined. The lead December contract settled at 79.67 cents/lb, posting a weekly gain of 325 points.
- U. S. Export Sales and shipments were lower this week. With only seven weeks remaining in the marketing year, weekly shipments must average around 2,91,000 bales to achieve the USDA export target.
- The latest U.S. Export Sales report for the week ending Jun 11, 2026, Net upland sales for the 2025-26 marketing year totaled 1,77,098 bales, while net Pima sales reached 5,460 bales, bringing total sales to 1,82,558 bales. Export shipments were robust, with upland shipments of 2,50,964 bales and Pima shipments of 13,166 bales. For the 2026-27 marketing year, net upland sales totaled 1,88,395 bales, with no reported Pima sales, resulting in total new-crop sales of 1,88,395 bales. Overall, the report reflected healthy export demand, supported by strong shipment activity and solid forward sales commitments.



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WEEKLY REPORT

20-Jun-2026

- The Indian cotton market remained firm throughout the week, supported by strong domestic demand and tightening supplies. Gujcot Shankar-6 spot prices continued to rise steadily, opening at ₹61,200 per candy on Monday, increasing to ₹61,650 on Tuesday, ₹62,400 on Wednesday, ₹63,050 on Thursday, and ₹63,450 on Friday. The market sentiment remained bullish as buyers actively covered their near-term requirements amid limited arrivals from the current crop. Strong physical demand, along with higher CCI prices and reduced availability in major producing regions, continued to support cotton values during the week. Gujcot Shankar-6 spot prices closed at ₹63,550 per candy on Saturday, registering a significant weekly gain.
- The Indian physical cotton market regained momentum this week. CCI increased its selling prices twice during the week, by ₹500 and ₹300 per candy, respectively. During this week CCI has sales 7,78,500 bales. As the special 60-day lifting period came to an end, buyers rushed to cover their long-term requirements, providing strong support to the market.
- In the private sector, cotton arrivals are now nearing completion in Central India, while only limited quantities of the new crop are arriving from South India. With supplies tightening, Indian cotton



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prices have rebounded sharply from their recent lows. During the week, Gujcot Shankar-6 prices recorded a significant increase.

- During this week, the Indian basis remained between 4.41 and 6.27.
- Meanwhile, the end of the conflict led to some appreciation in the Indian rupee, supported by softer crude oil prices. The combination of a stronger rupee and higher domestic cotton prices resulted in a wider Indian basis against New York futures.
- The USD-INR exchange rate remained firm throughout the week, reflecting a gradual appreciation of the Indian Rupee against the U.S. Dollar. The exchange rate opened at 94.71 on Monday and strengthened steadily to 94.56 on Tuesday and 94.53 on Wednesday. The Rupee gained further momentum on Thursday, with the rate improving to 94.33, and closed the week at 94.32 on Friday. Overall, the Indian Rupee appreciated by 39 paise during the week, supported by softer crude oil prices and improved market sentiment.
- **Let's hope for the best.**



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 20-Jun-2026

### Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 15-June-2026			
<b>Kutch</b>	<b>189</b>	<b>Saurashtra</b>	<b>1,596</b>
Kutch	189	Surendranagar	506
		Rajkot	62
<b>North Gujarat</b>	<b>418</b>	Jamnagar	34
Banarsakantha	14	Porbandar	1
Vaav-Tharad	5	Junagadh	22
Patan	103	Amreli	164
Mehsana	145	Bhavnagar	179
Sabarkantha	72	Morbi	378
Gandhinagar	72	Botad	243
Aravali	7	Gir Somnath	7
		Devbhumi Dwarka	0
<b>Middle Gujarat</b>	<b>126</b>		
Ahmedabad	7	<b>South Gujarat</b>	<b>67</b>
Anand	0	Surat	1
Kheda	6	Narmada	5
Panchmahal	2	Bharuch	41
Dahod	0	Dang	0
Vadodara	78	Navsari	0
Mahisagar	0	Valsad	0
Chota Udaipur	33	Tapi	19
<b>TOTAL</b>			<b>2,395</b>
<b>TOTAL (Last Year)</b>			<b>1,877</b>
SUMMARY			
Zone	2026-27	2025-26	Change
Kutch	189	74	115
North Gujarat	418	199	219
Middle Gujarat	0	52	-52
Saurashtra	1,596	1,543	53
South Gujarat	67	10	57
<b>TOTAL</b>	<b>2,395</b>	<b>1,877</b>	<b>518</b>
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 20-Jun-2026

## All India Cotton Sowing

All India Cotton Sowing				
As on 05-06-2026				
STATE	(Area in Lakh Hectare)			
	2026-27	2025-26	Change	
Punjab	0.760	1.170	-0.410	-35.04%
Haryana	2.940	4.300	-1.360	-31.63%
Rajasthan	3.180	3.450	-0.270	-7.83%
<b>North India</b>	<b>6.880</b>	<b>8.920</b>	<b>-2.040</b>	<b>-22.87%</b>
Gujarat	0.150	0.230	-0.080	-34.78%
Maharashtra	0.000	0.000	0.000	
Madhya Pradesh	0.000	0.000	0.000	
<b>Central India</b>	<b>0.150</b>	<b>0.230</b>	<b>-0.080</b>	<b>-34.78%</b>
Telangana	0.000	0.000	0.000	
Andra Pradesh	0.030	0.020	0.010	50.00%
Karnataka	0.210	0.260	-0.050	-19.23%
Tamil Nadu	0.040	0.030	0.010	33.33%
<b>South Zone</b>	<b>0.280</b>	<b>0.310</b>	<b>-0.030</b>	<b>-9.68%</b>
Orissa	0.000	0.000	0.000	
Uttar Pradesh	0.210	0.260	-0.050	-19.23%
<b>All India</b>	<b>7.510</b>	<b>9.720</b>	<b>-2.210</b>	<b>-22.74%</b>

Source :- Department of Agriculture & Farmers Welfare (UPAg) - Government of India



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

20-Jun-2026

## Global

### US Weekly Export Sales

- Net sales of UPLAND totaling 1,77,100 RB for 2025-2026 were down 15 percent from the previous week, but up 5 percent from the prior 4-week average. Increases primarily for Pakistan (76,600 RB, including decreases of 2,100 RB), India (39,600 RB, including 4,400 RB switched from Pakistan), Vietnam (21,000 RB, including 1,400 RB switched from South Korea, 500 RB switched from Japan, and decreases of 1,500 RB), China (11,400 RB, including decreases of 300 RB), and Taiwan (7,400 RB), were offset by reductions for Honduras (2,000 RB), South Korea (1,400 RB), and Japan (1,000 RB).
- Net UPLAND sales of 1,88,400 RB for 2026-2027 were primarily for Vietnam (65,600 RB), Pakistan (39,600 RB), Indonesia (22,500 RB), Malaysia (21,100 RB), and Nicaragua (15,000 RB).
- UPLAND Exports of 2,51,000 RB were down 16 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Vietnam (66,300 RB), Pakistan (33,100 RB), Turkey (28,000 RB), Bangladesh (24,500 RB), and China (19,800 RB).
- Net sales of PIMA totaling 5,500 RB for 2025-2026 were down 28 percent from the previous week and 14 percent from the prior 4-week average. Increases were primarily for Costa Rica (3,500 RB), Thailand (400 RB), Pakistan (400 RB), Turkey (400 RB), and Peru (400 RB).
- PIMA Exports of 13,200 RB were down 43 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to India (6,900 RB), Vietnam (2,300 RB), China (1,800 RB), Peru (1,300 RB), and Thailand (400 RB).

US Export Sales	11-Jun-2026
<b>Marketing Year 2025-26</b>	
Upland Gross Sales	1,84,424
Cancellation	7,326
<b>Net Upland Sales</b>	<b>1,77,098</b>
PIMA Gross Sales	5,460
Cancellation	0
<b>Net PIMA Sales</b>	<b>5,460</b>
Total Gross Sales	1,89,884
Total Cancellation	7,326
<b>Total Net Sales</b>	<b>1,82,558</b>
<b>Shipments</b>	
UPLAND	2,50,964
PIMA	13,166
<b>Total Shipment</b>	<b>2,64,130</b>
<b>Marketing Year 2026-27</b>	
Net Upland Sales	1,88,395
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>1,88,395</b>
All Figures in US Running Bale	



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

20-Jun-2026

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	13-06-2026	20-06-2026	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	61,100	63,550	2,450	3.86%
V-797	13% Trash		40,900	43,500	2,600	5.98%
MCX Spot Rate			29,300	30,220	920	3.04%
USD-INR Exchange			95.11	94.32	-0.79	-0.84%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	61,200	63,550	62,550
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		41,100	43,500	42,483
MCX Spot Rate			29,320	30,220	29,802
USD Exchange Rate			94.32	94.71	94.46

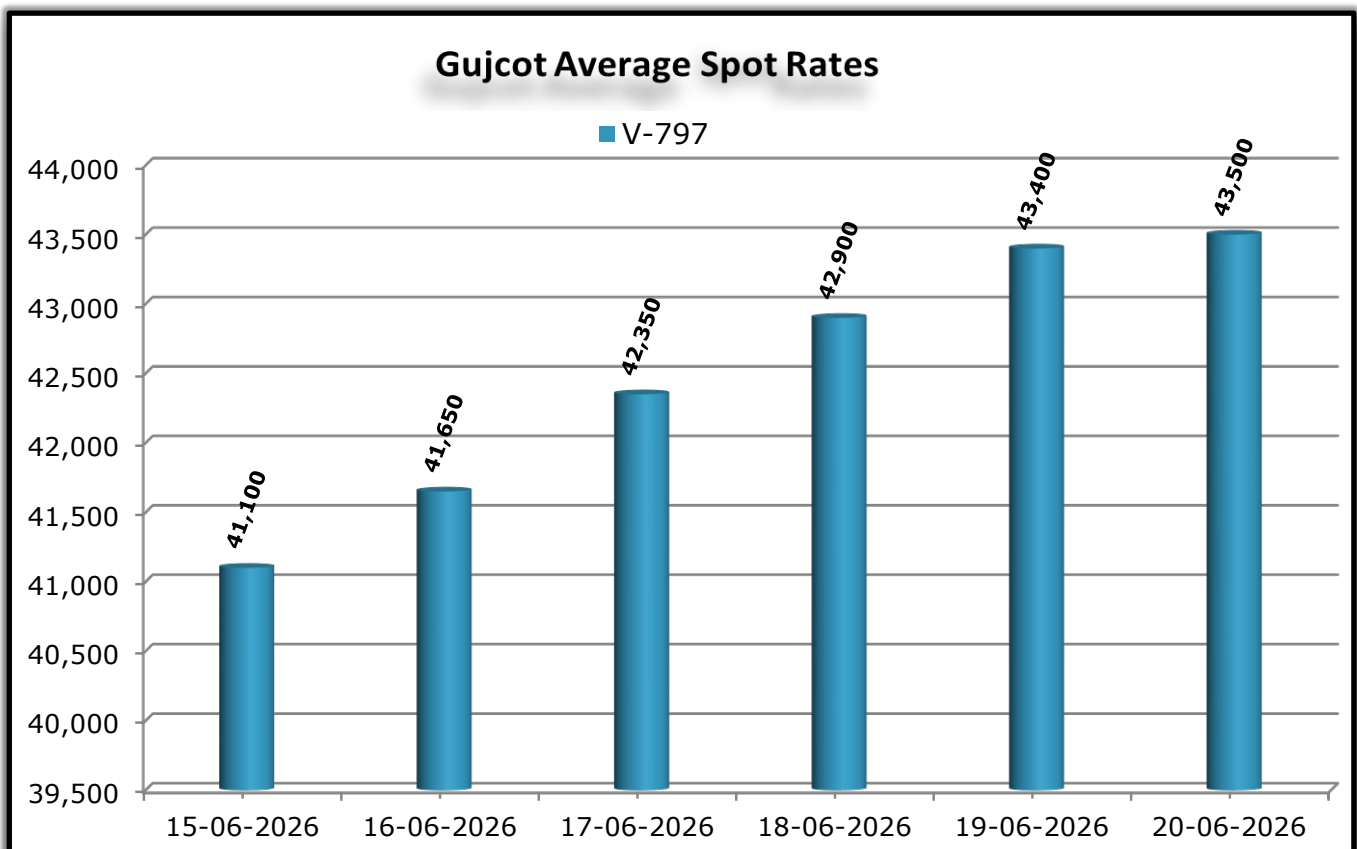
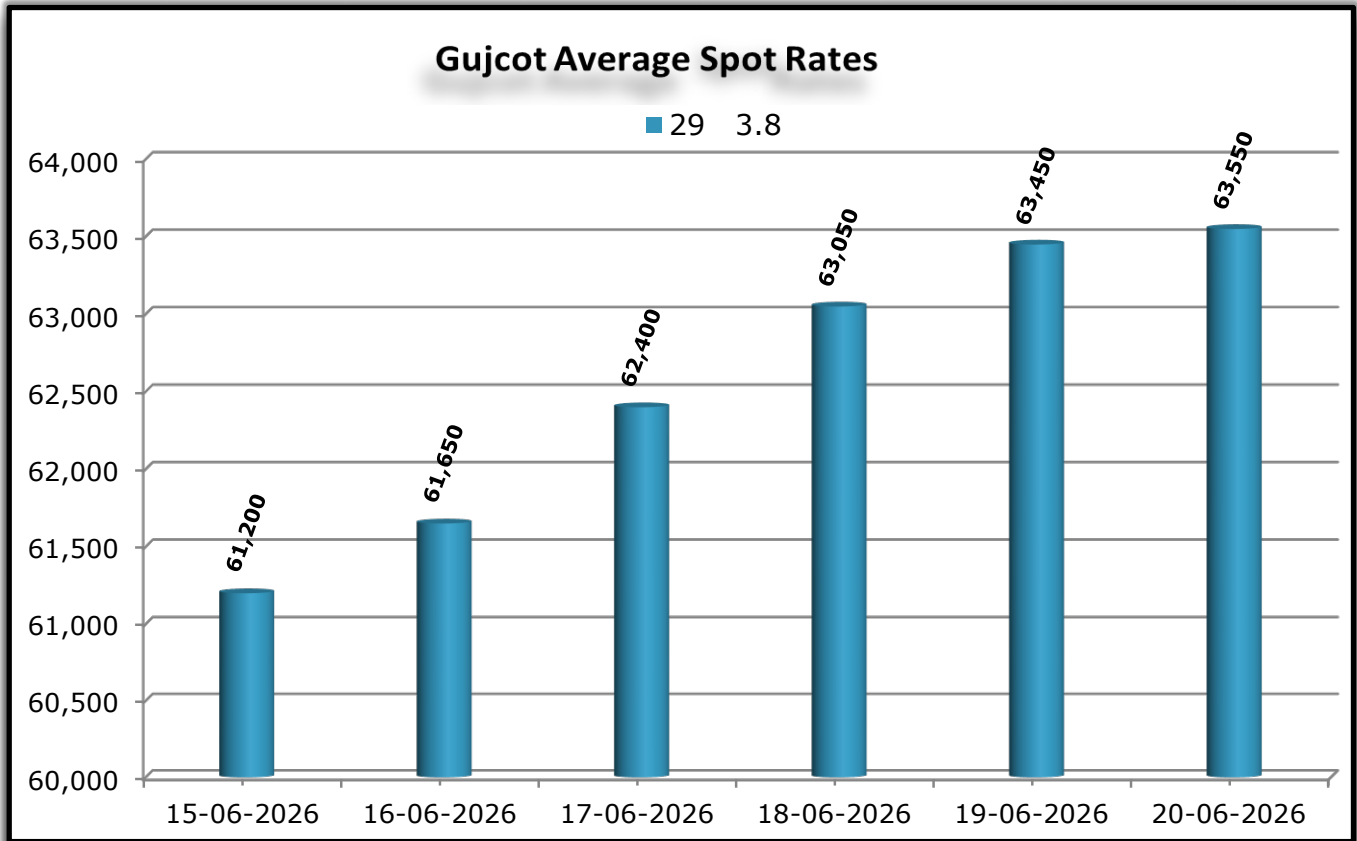
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
15-06-2026	61,200	41,100	29,320	94.71
16-06-2026	61,650	41,650	29,430	94.56
17-06-2026	62,400	42,350	29,600	94.53
18-06-2026	63,050	42,900	30,020	94.33
19-06-2026	63,450	43,400	30,220	94.32
20-06-2026	63,550	43,500	30,220	94.32



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## WEEKLY REPORT

## 20-Jun-2026



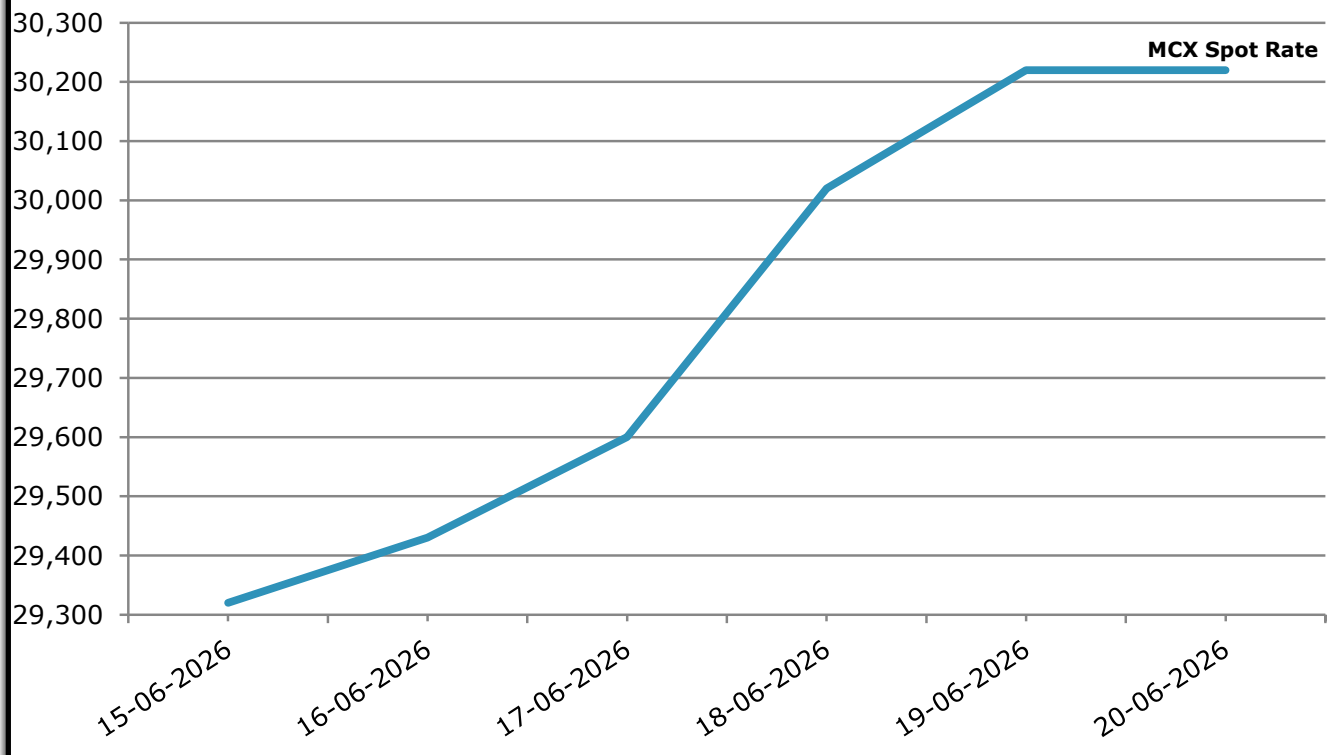


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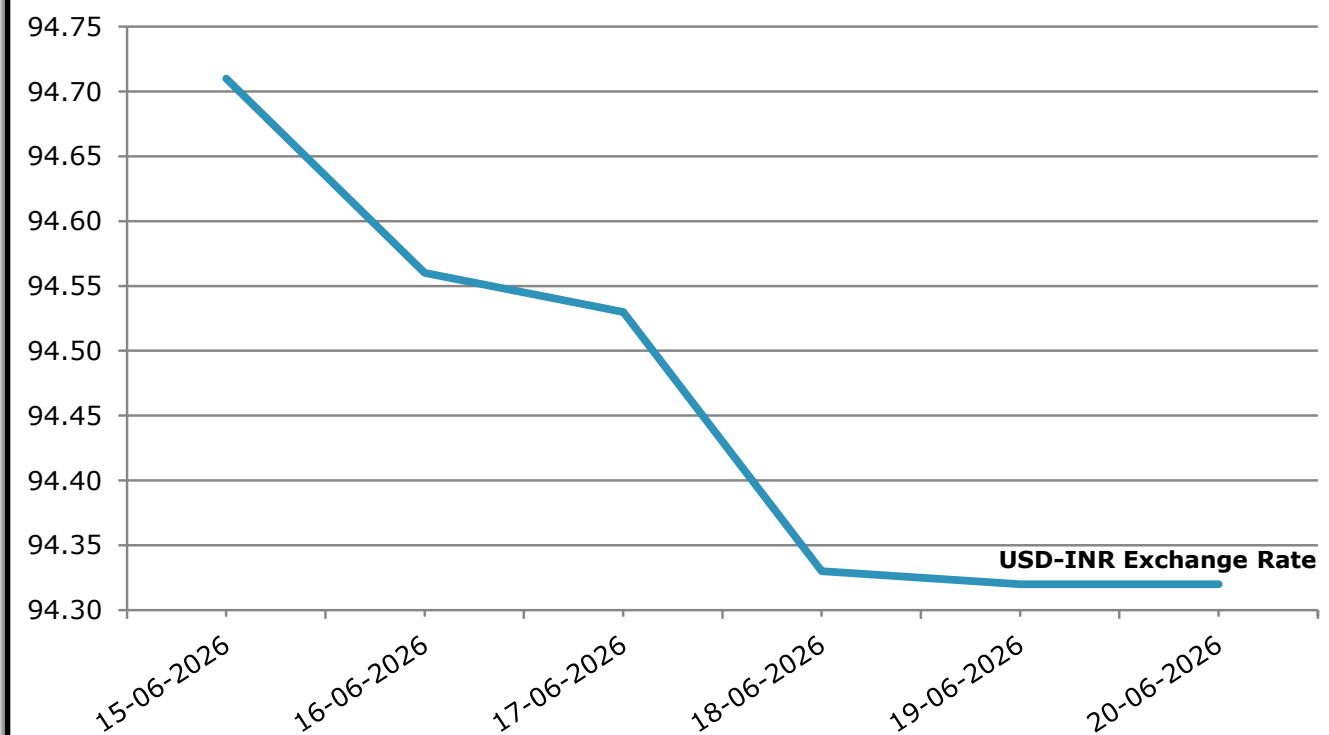
WEEKLY REPORT

20-Jun-2026

### MCX Spot Rate Closing Of The Days'



### USD-INR Exchange Rate Closing Of The Days'

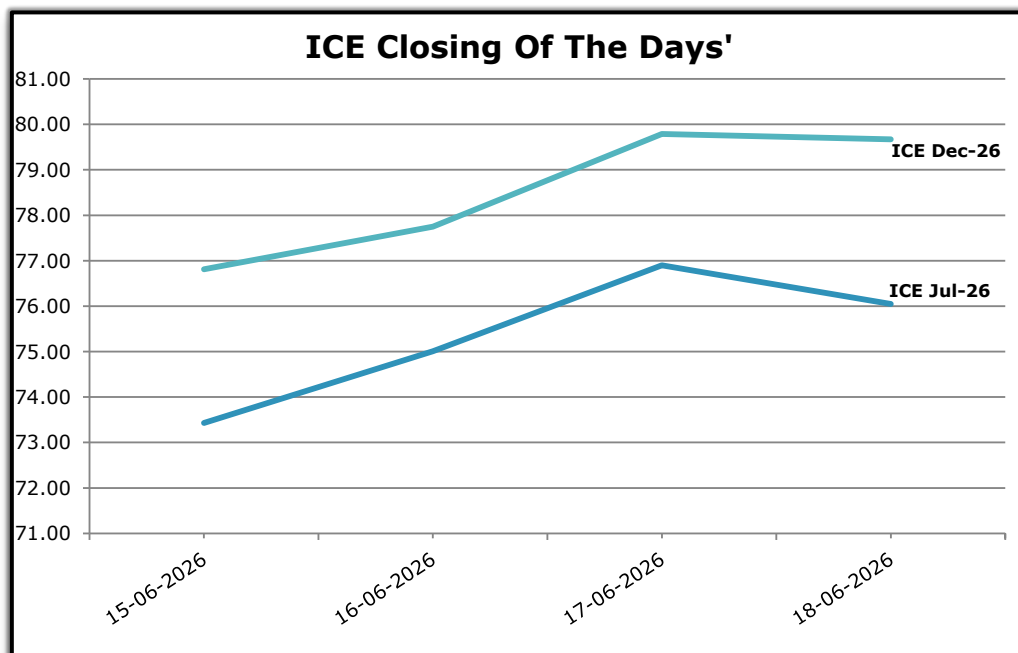
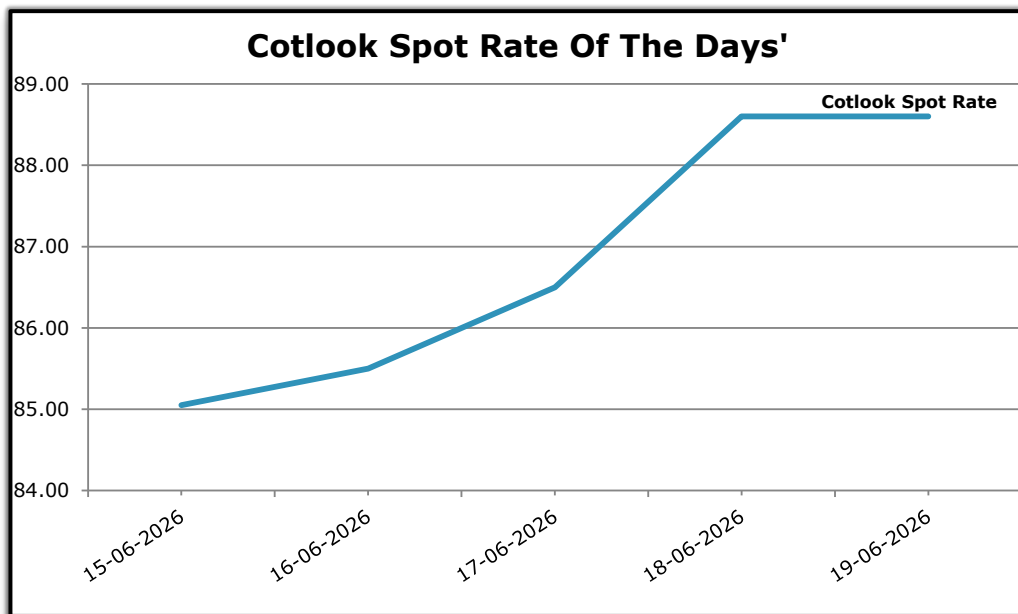




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WEEKLY REPORT 20-Jun-2026

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Jul-26	Dec-26
15-06-2026	85.05	73.43	76.81
16-06-2026	85.50	75.01	77.75
17-06-2026	86.50	76.90	79.79
18-06-2026	88.60	76.05	79.67
19-06-2026	88.60		

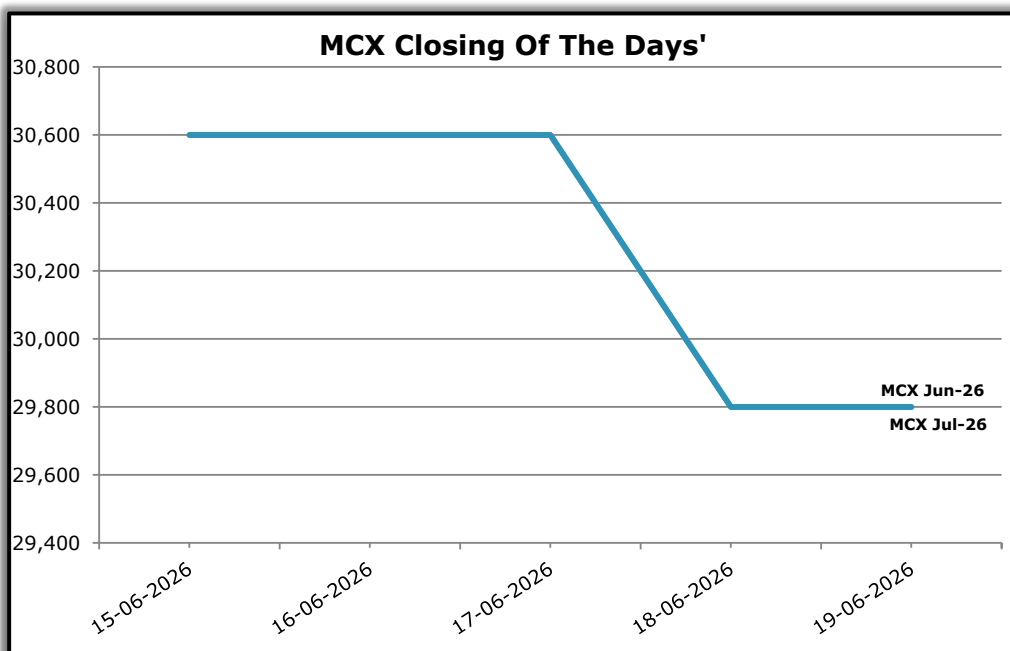
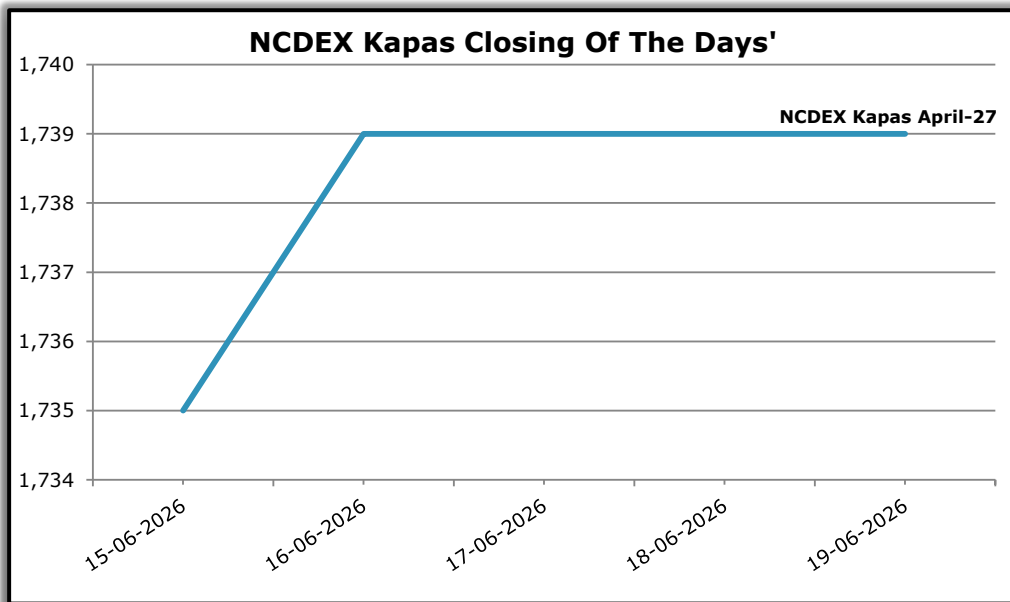




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WEEKLY REPORT 20-Jun-2026

Indian Indices			
Date	NCDEX Kapas	MCX	
	April-27	Jun-26	Jul-26
15-06-2026	1,735.00	30,600	30,600
16-06-2026	1,739.00	30,600	30,600
17-06-2026	1,739.00	30,600	30,600
18-06-2026	1,739.00	29,800	29,800
19-06-2026	1,739.00	29,800	29,800



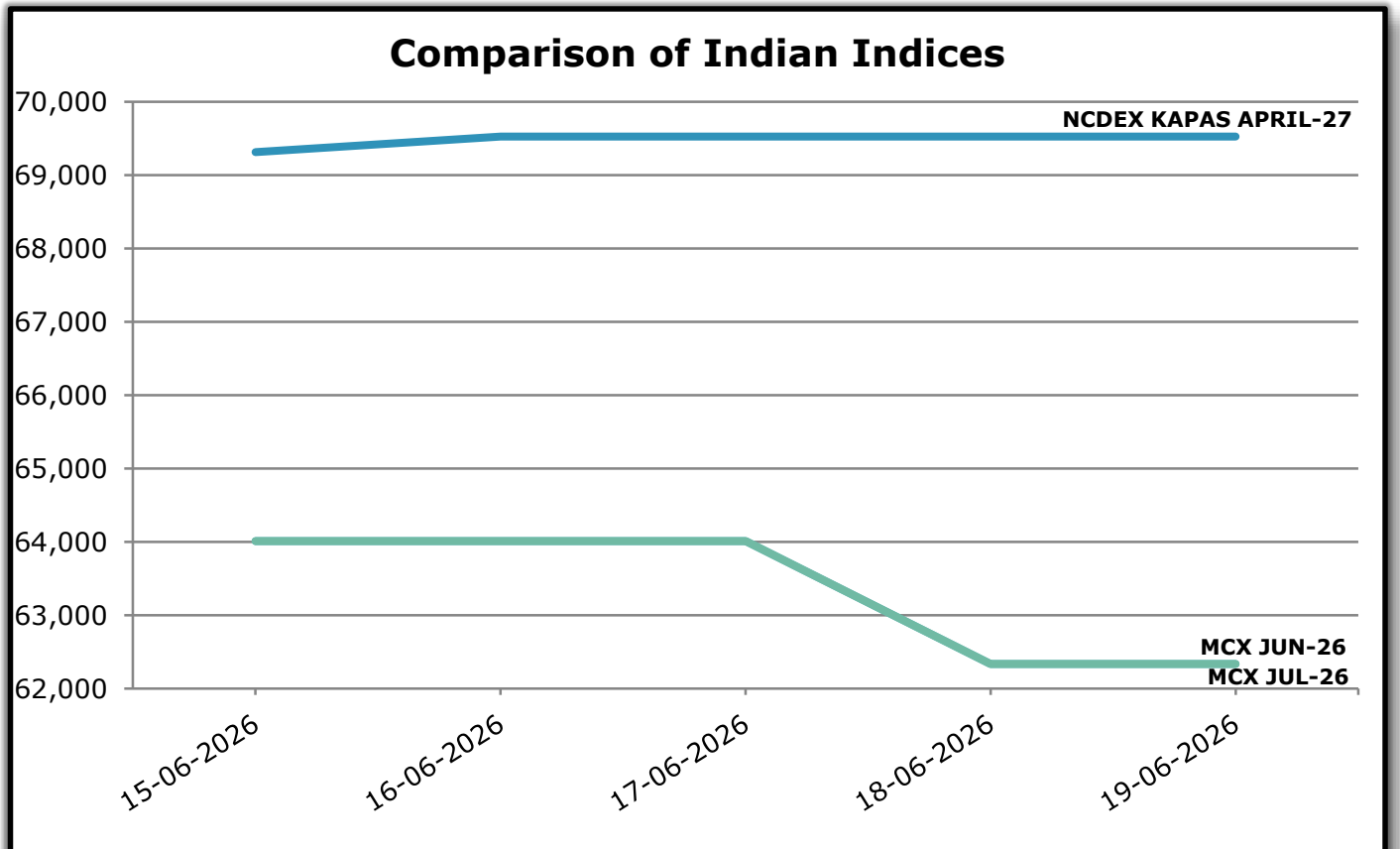


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**WEEKLY REPORT      20-Jun-2026**

Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-27	Jun-26	Jul-26
15-06-2026	69,316	64,009	64,009
16-06-2026	69,525	64,009	64,009
17-06-2026	69,525	64,009	64,009
18-06-2026	69,525	62,336	62,336
19-06-2026	69,525	62,336	62,336

**Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.**

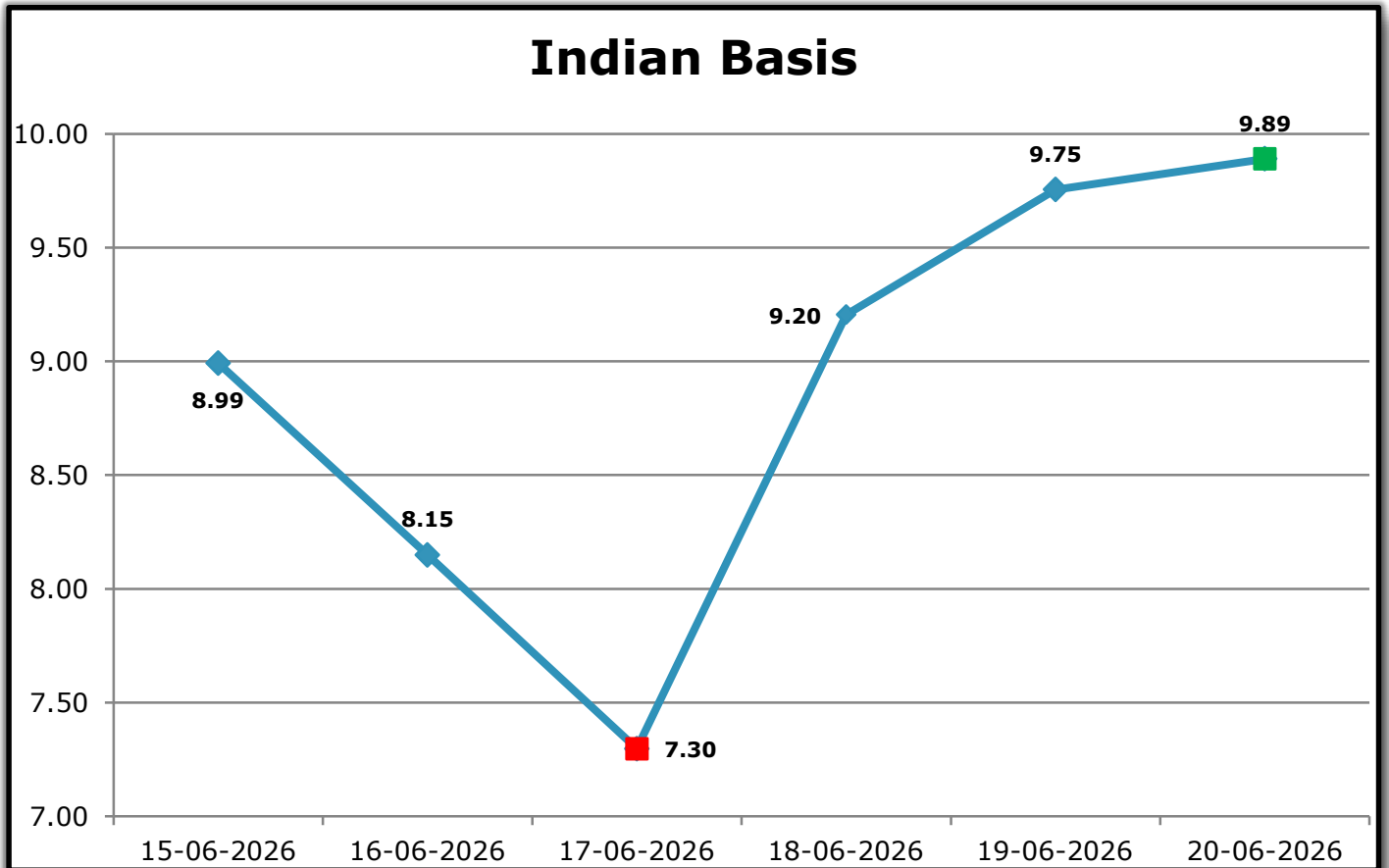




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## WEEKLY REPORT 20-Jun-2026

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE JUL	BASIS
15-06-2026	61,200	94.71	82.42	73.43	8.99
16-06-2026	61,650	94.56	83.16	75.01	8.15
17-06-2026	62,400	94.53	84.20	76.90	7.30
18-06-2026	63,050	94.33	85.25	76.05	9.20
19-06-2026	63,450	94.32	85.80	76.05	9.75
20-06-2026	63,550	94.32	85.94	76.05	9.89

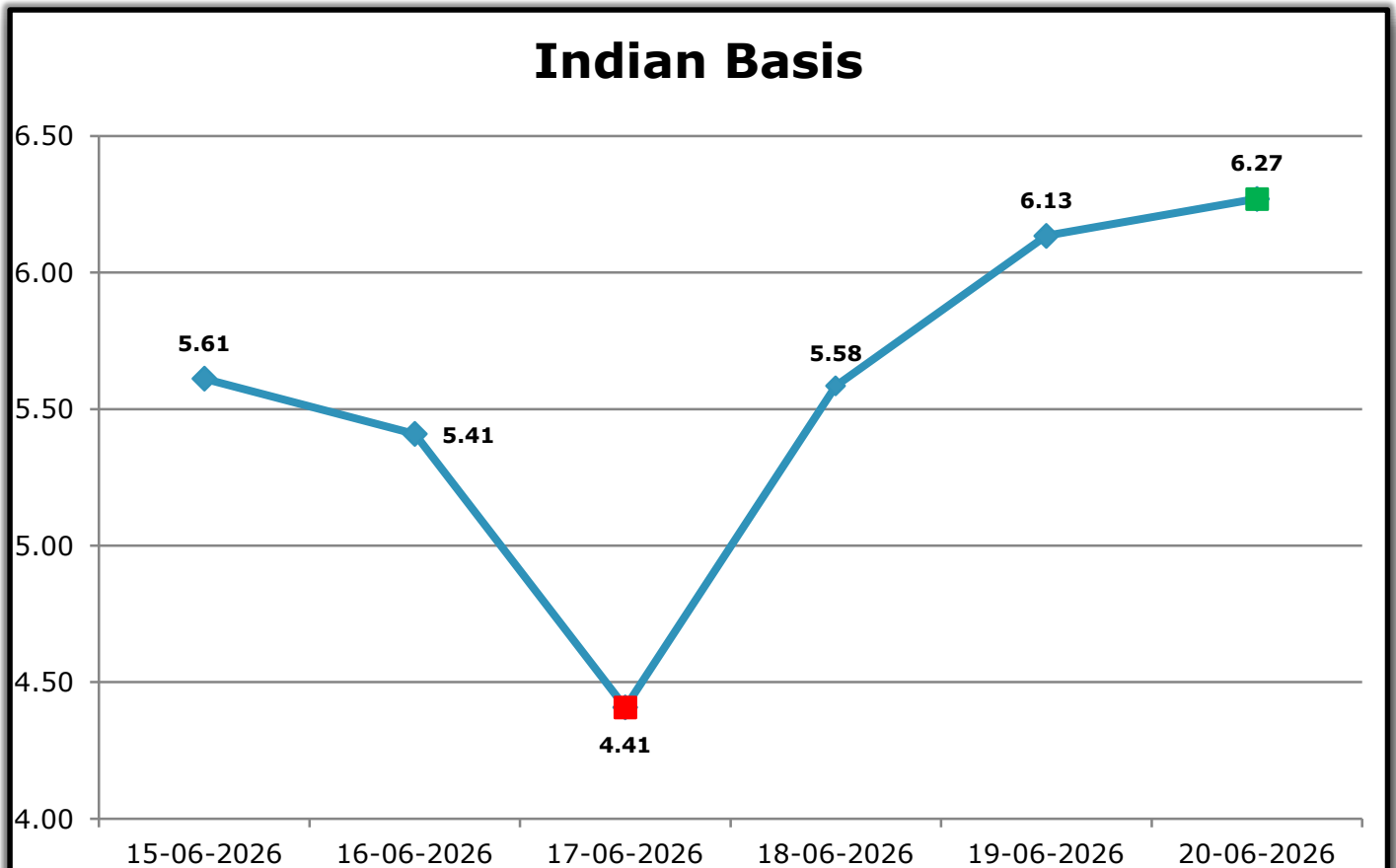




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
15-06-2026	61,200	94.71	82.42	76.81	5.61
16-06-2026	61,650	94.56	83.16	77.75	5.41
17-06-2026	62,400	94.53	84.20	79.79	4.41
18-06-2026	63,050	94.33	85.25	79.67	5.58
19-06-2026	63,450	94.32	85.80	79.67	6.13
20-06-2026	63,550	94.32	85.94	79.67	6.27





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20-Jun-2026

## IN THE WEEK AHEAD

- **Monday, June 22:** Market participants will monitor the **CFTC Commitment of Traders Report** (week ended June 16), scheduled for release at **3:30 p.m. EST**, for updated fund and speculative positioning in cotton futures.
- **Wednesday–Thursday, June 24–25: July 2026 Cotton Futures First Notice Day** falls on Wednesday, June 24. On Thursday, traders will focus on the **USDA Weekly Export Sales Report** (week ended June 18) at **8:30 a.m. EST** and the **CFTC Cotton On-Call Report** (week ended June 19) at **3:30 p.m. EST** for fresh insights into export demand and on-call commitments.

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