



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 29-Aug-2026

Market Movement from 24th Aug 2026 to 29th Aug 2026.

- NY December continues its upward momentum, supported by dry conditions in Texas, deteriorating U.S. crop conditions, and strong speculative buying.
- NY December cotton futures rose from **88.35 cents/lb on 21-Aug** to **91.38 cents/lb on 28-Aug**, recording a **week-on-week gain of 3.03 cents/lb**, continuing the strong bullish momentum in the market.
- The latest U.S. Export Sales report for the week ending 20-Aug-2026, U.S. cotton export sales for the **2026-27 crop** stood at **97,778 bales**, comprising **95,726 bales of net upland sales** and **2,052 bales of net Pima sales**. Upland shipments were reported at **1,81,025 bales**, while Pima shipments stood at **8,633 bales**, taking total shipments to **1,89,658 bales** for the week. For the **2027-28 crop**, net upland sales were **39,600 bales**, with no Pima sales reported, taking total new sales to **39,600 bales**. Overall, export sales remained supportive, with healthy shipments reflecting continued demand for U.S. cotton.



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- This week, Gujcot Spot Rate started at ₹69,200 per candy on Monday and declined to ₹69,050 on Tuesday and ₹68,850 on Wednesday. The market then recovered slightly to ₹69,000 on Thursday and strengthened further to ₹69,500 on Friday, showing an overall firm trend during the week. The Saturday rate was ₹69,600.
- The Indian physical cotton market continues to follow the trend in NY futures, but not on a one-to-one basis. While NY futures have posted strong gains, the Indian market remains comparatively restrained as the arrival of the new crop is knocking on the door. Mills are carrying sufficient inventory, while continued availability from CCI auctions is also limiting the upside in the physical market. As a result, the Indian market is moving higher, but the gains remain limited compared with the sharp rise in NY futures.
- The Indian cotton basis is now nearly at par with the NY December futures. At the current price levels, this is likely to limit further cotton imports into India, as today Indian cotton is near 800 points off to Cotlook index. While exports have become viable and competitive.



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- During this week, the Indian basis remained between -0.29 and 3.97.
- The monsoon has taken a significant break, and some rainfall is now required across the cotton-growing belt to support crop development and achieve better yields.
- All-India cotton sowing has reached **108.79 lakh hectares**, remaining mostly in line with last year's level. In Gujarat, cotton sowing is currently estimated at **21.41 lakh hectares**.
- This week, the USD-INR exchange rate remained relatively stable, with the rate at 95.75 on Monday, declining to 95.41 on Tuesday and remaining unchanged on Wednesday. It moved slightly higher to 95.54 on Thursday before easing to 95.38 on Friday. Overall, the rupee strengthened marginally during the week, with the USD-INR rate declining by 0.37 from Monday to Friday.
- **Let's hope for the best.**



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Gujarat District wise Cotton Sowing

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Gujarat Districtwise Cotton Sowing Till 24-August-2026			
Kutch	778	Saurashtra	14,662
Kutch	778	Surendranagar	3,711
		Rajkot	1,087
North Gujarat	1,862	Jamnagar	896
Banarsakantha	187	Porbandar	29
Vaav-Tharad	35	Junagadh	258
Patan	391	Amreli	2,790
Mehsana	335	Bhavnagar	2,187
Sabarkantha	541	Morbi	2,063
Gandhinagar	183	Botad	1,484
Aravali	190	Gir Somnath	125
		Devbhumi Dwarka	33
Middle Gujarat	2,480		
Ahmedabad	425	South Gujarat	1,628
Anand	4	Surat	30
Kheda	161	Narmada	502
Panchmahal	95	Bharuch	987
Dahod	7	Dang	0
Vadodara	757	Navsari	0
Mahisagar	60	Valsad	0
Chota Udaipur	971	Tapi	109
TOTAL			21,411
TOTAL (Last Year)			20,716
SUMMARY			
Zone	2026-27	2025-26	Change
Kutch	778	772	6
North Gujarat	1,862	1,648	214
Middle Gujarat	2,480	2,047	433
Saurashtra	14,662	14,753	-91
South Gujarat	1,628	1,495	133
TOTAL	21,411	20,716	695
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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All India Cotton Sowing



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All India Cotton Sowing

As on 28-08-2026

STATE	(Area in Lakh Hectare)			
	2026-27	2025-26	Change	
Punjab	0.850	1.190	-0.340	-28.57%
Haryana	3.110	3.940	-0.830	-21.07%
Rajasthan	5.390	6.280	-0.890	-14.17%
North India	9.350	11.410	-2.060	-18.05%
Gujarat	21.410	20.720	0.690	3.33%
Maharashtra	38.360	38.470	-0.110	-0.29%
Madhya Pradesh	5.840	5.560	0.280	5.04%
Central India	65.610	64.750	0.860	1.33%
Telangana	19.500	18.320	1.180	6.44%
Andra Pradesh	3.970	3.680	0.290	7.88%
Karnataka	7.760	7.930	-0.170	-2.14%
Tamil Nadu	0.060	0.060	0.000	0.00%
South Zone	31.290	29.990	1.300	4.33%
Orissa	2.330	2.350	-0.020	-0.85%
Uttar Pradesh	0.210	0.260	-0.050	-19.23%
All India	108.790	108.760	0.030	0.03%

Source :- Department of Agriculture & Farmers Welfare (UPAg) - Government of India



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Global

US Weekly Export Sales

- Net sales of UPLAND totaling 95,700 RB for 2026-2027 primarily for Vietnam (19,000 RB, including 400 RB switched from Indonesia), Guatemala (14,400 RB), Bangladesh (14,000 RB), Peru (13,900 RB), and India (13,800 RB), were offset by reductions for Hong Kong (1,600 RB) and Turkey (700 RB).
- Net UPLAND sales of 39,600 RB for 2027-2028 were reported for Malaysia (30,800 RB) and Guatemala (8,800 RB).
- UPLAND Exports of 1,81,000 RB were primarily to Vietnam (47,900 RB), Pakistan (35,300 RB), India (18,800 RB), Turkey (15,000 RB), and Mexico (11,600 RB).
- Net sales of PIMA totaling 2,100 RB for 2026-2027 were for India (1,100 RB, including decreases of 400 RB), Turkey (400 RB), Bangladesh (400 RB), Japan (100 RB), and Pakistan (100 RB).
- PIMA Exports of 8,600 RB were primarily to India (4,300 RB), Bangladesh (1,300 RB), Egypt (1,100 RB), Peru (900 RB), and Vietnam (900 RB).

US Export Sales	20-Aug-2026
Marketing Year 2026-27	
Upland Gross Sales	1,07,053
Cancellation	11,327
Net Upland Sales	95,726
PIMA Gross Sales	2,498
Cancellation	446
Net PIMA Sales	2,052
Total Gross Sales	1,09,551
Total Cancellation	11,773
Total Net Sales	97,778
Shipments	
UPLAND	1,81,025
PIMA	8,633
Total Shipment	1,89,658
Marketing Year 2027-28	
Net Upland Sales	39,600
Net PIMA Sales	0
Total Net Sales	39,600
All Figures in US Running Bale	



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Gujarat Cotton Yarn Spot Rate			
28-08-2026	Rate Per Kg		
Quality	21-08-2026	28-08-2026	Change W/W
30 CCH	314	315	▲ 1.00
10/1800 OE Auto-Corro	213	217	▲ 4.00
16/1800 OE Auto-Corro	228	230	▲ 2.00
Comber Noil	137	137	▲ 0.00
All rate are ex mill advance payment in container load.			
These are indicative price as in yarn price variation is higher in both side.			

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	22-08-2026	29-08-2026	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	69,300	69,600	300	0.43%
V-797	13% Trash		49,500	49,300	-200	-0.41%
MCX Spot Rate			33,080	33,320	240	0.72%
USD-INR Exchange			95.70	95.38	-0.32	-0.34%

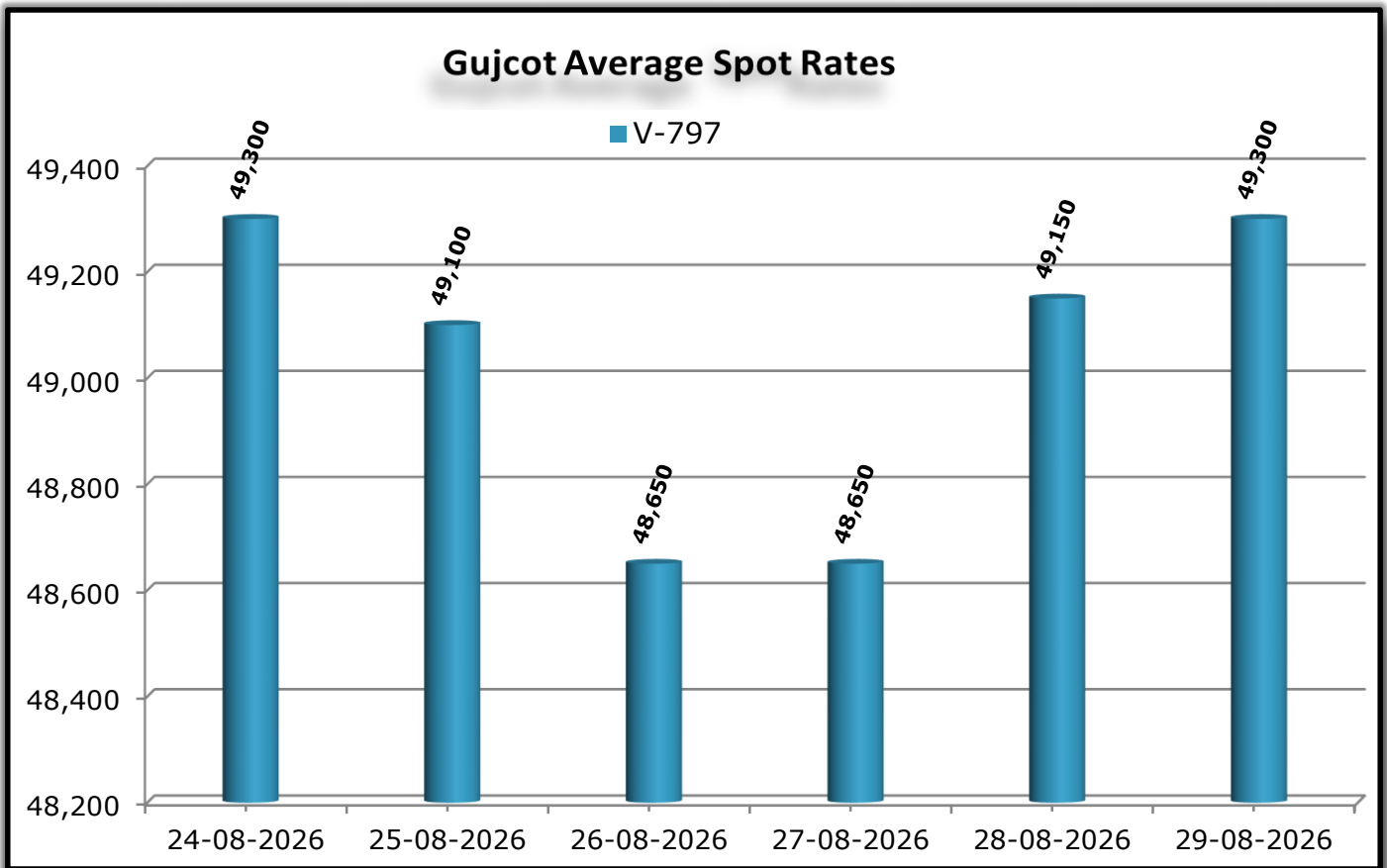
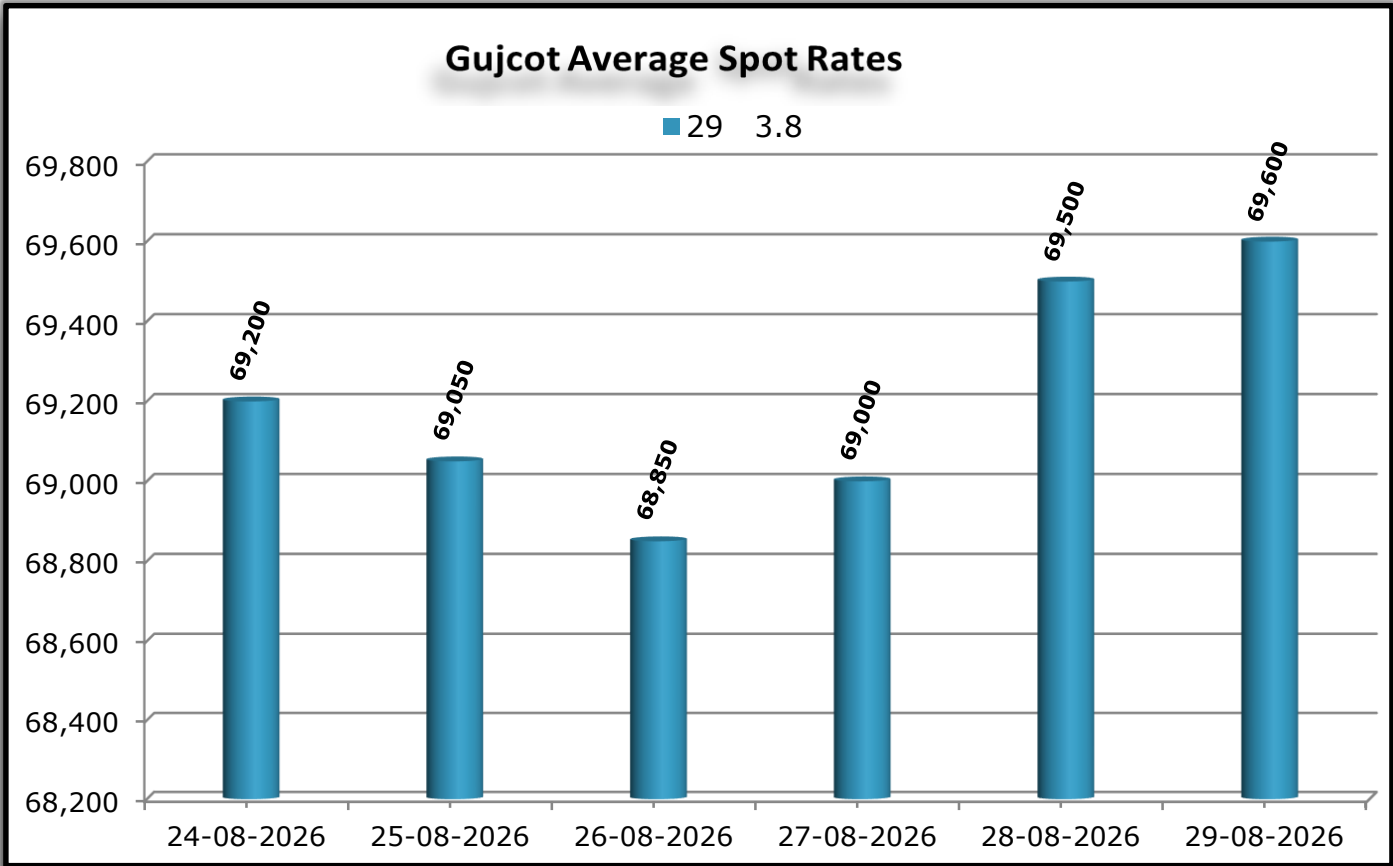
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	68,850	69,600	69,200
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		48,650	49,300	49,025
MCX Spot Rate			33,020	33,320	33,178
USD Exchange Rate			95.38	95.75	95.48

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
24-08-2026	69,200	49,300	33,230	95.75
25-08-2026	69,050	49,100	33,150	95.41
26-08-2026	68,850	48,650	33,030	95.41
27-08-2026	69,000	48,650	33,020	95.54
28-08-2026	69,500	49,150	33,320	95.38
29-08-2026	69,600	49,300	33,320	95.38



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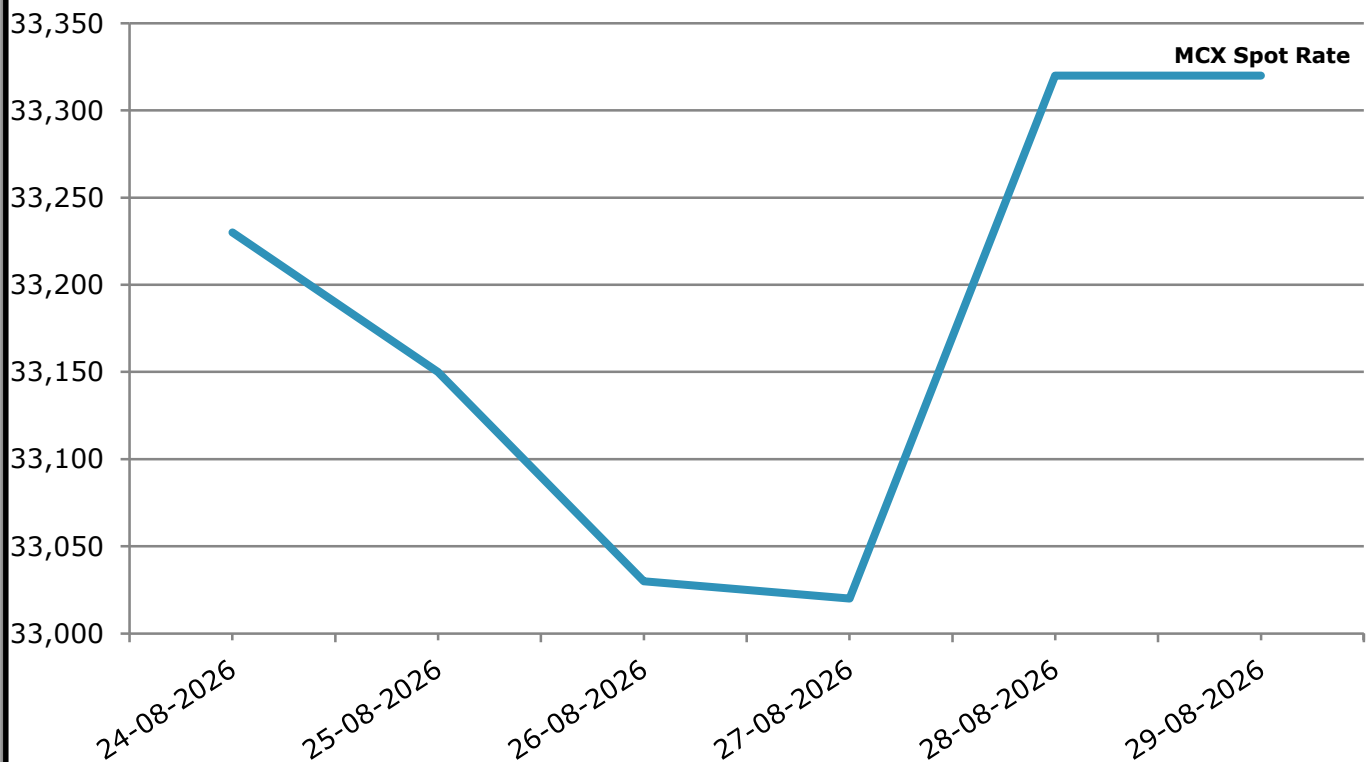




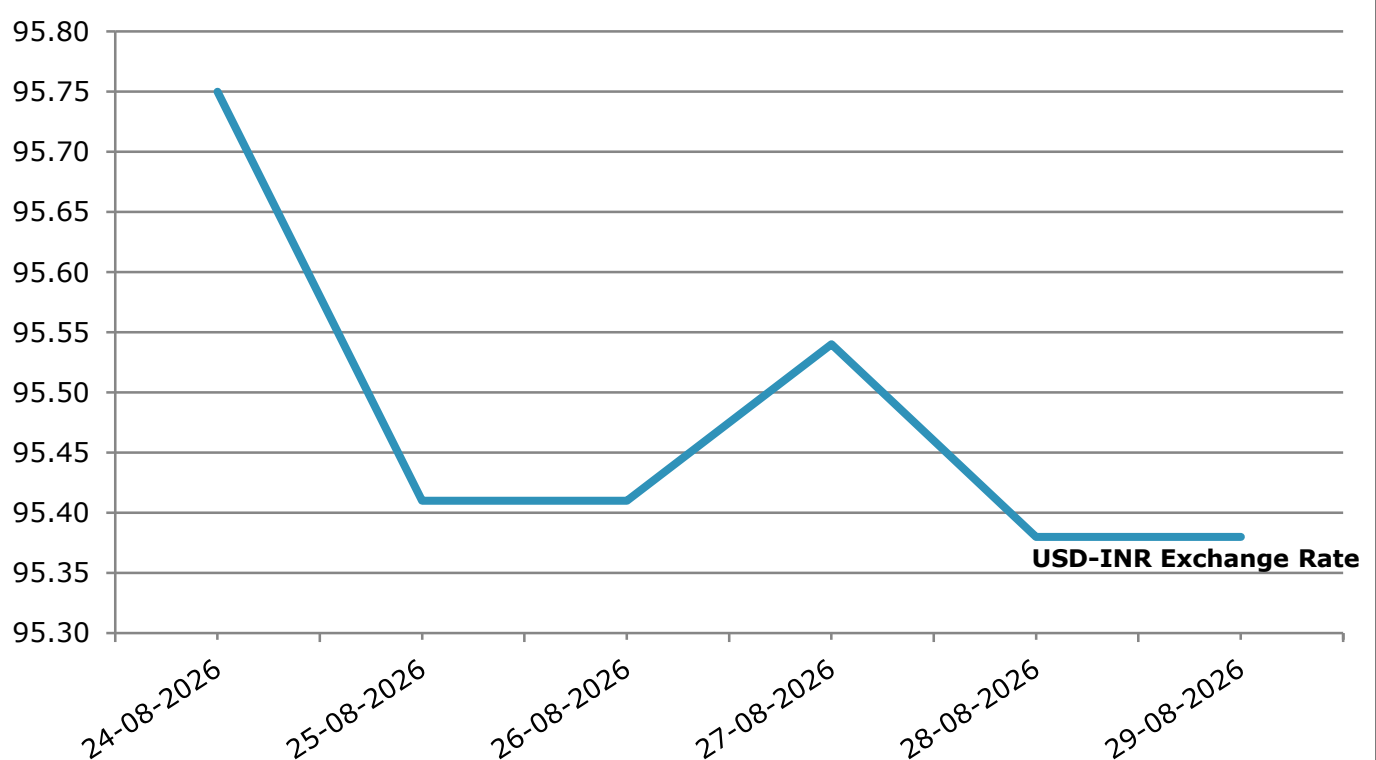
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MCX Spot Rate Closing Of The Days'



USD-INR Exchange Rate Closing Of The Days'



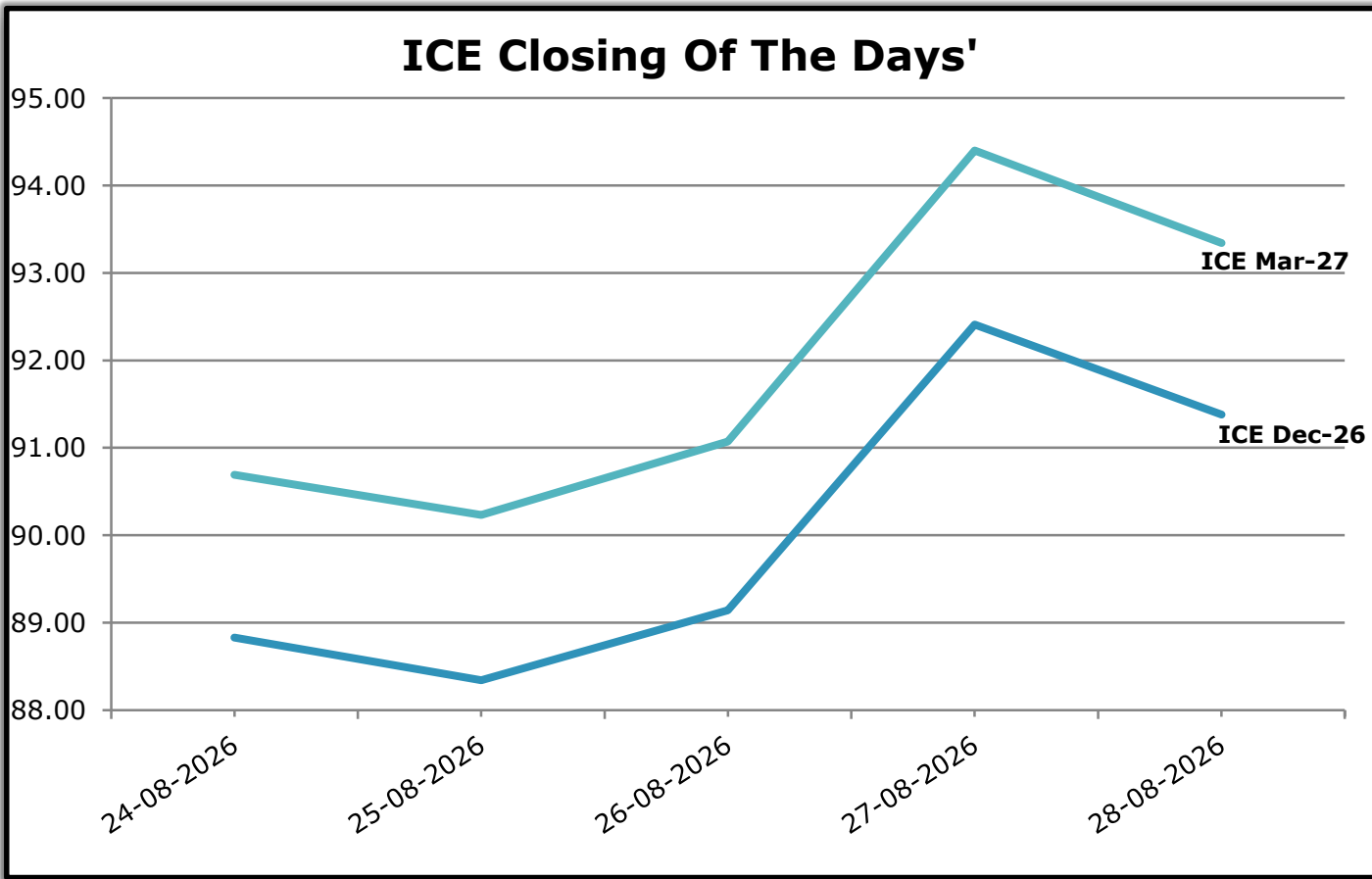
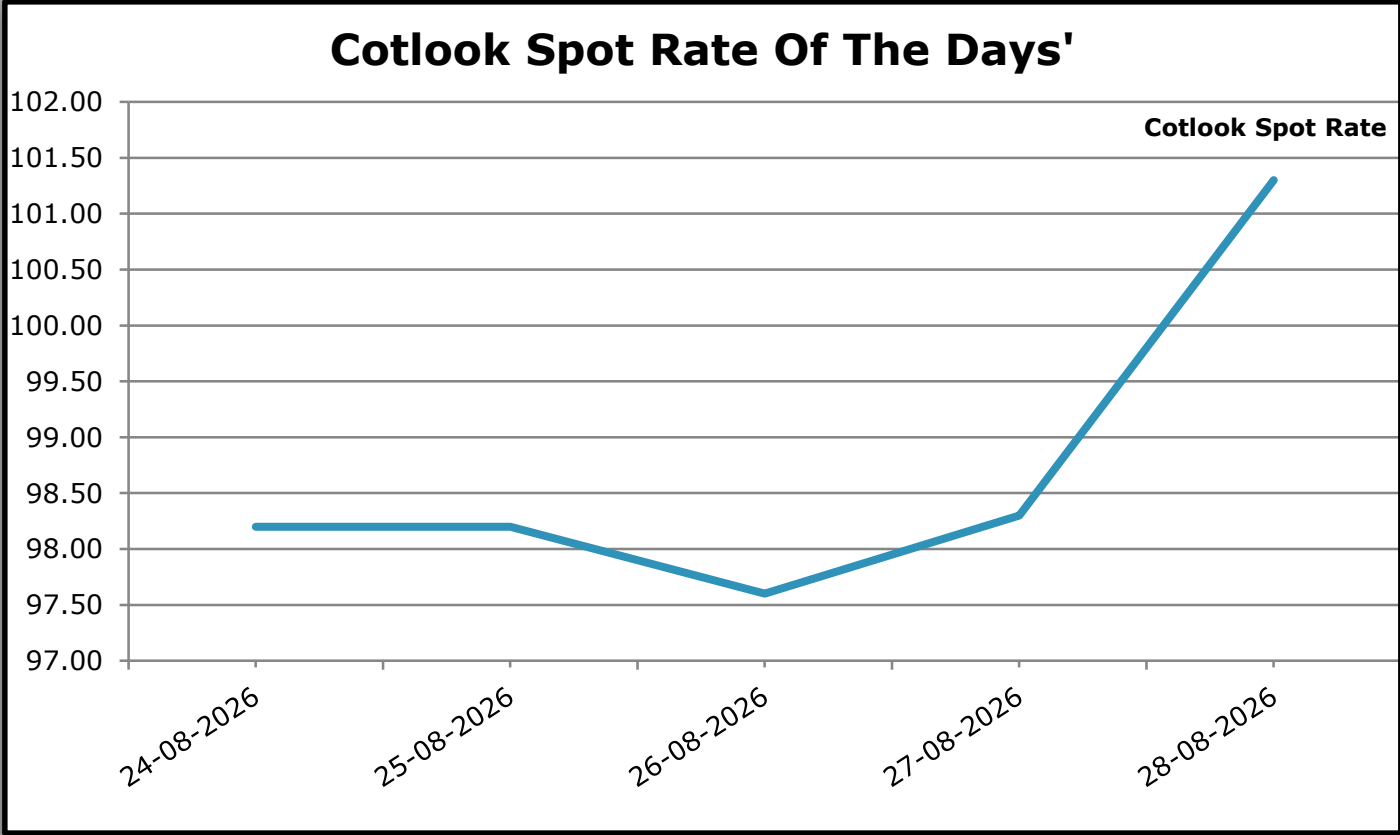


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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-26	Mar-27
24-08-2026	98.20	88.83	90.69
25-08-2026	98.20	88.34	90.23
26-08-2026	97.60	89.14	91.07
27-08-2026	98.30	92.41	94.40
28-08-2026	101.30	91.38	93.34



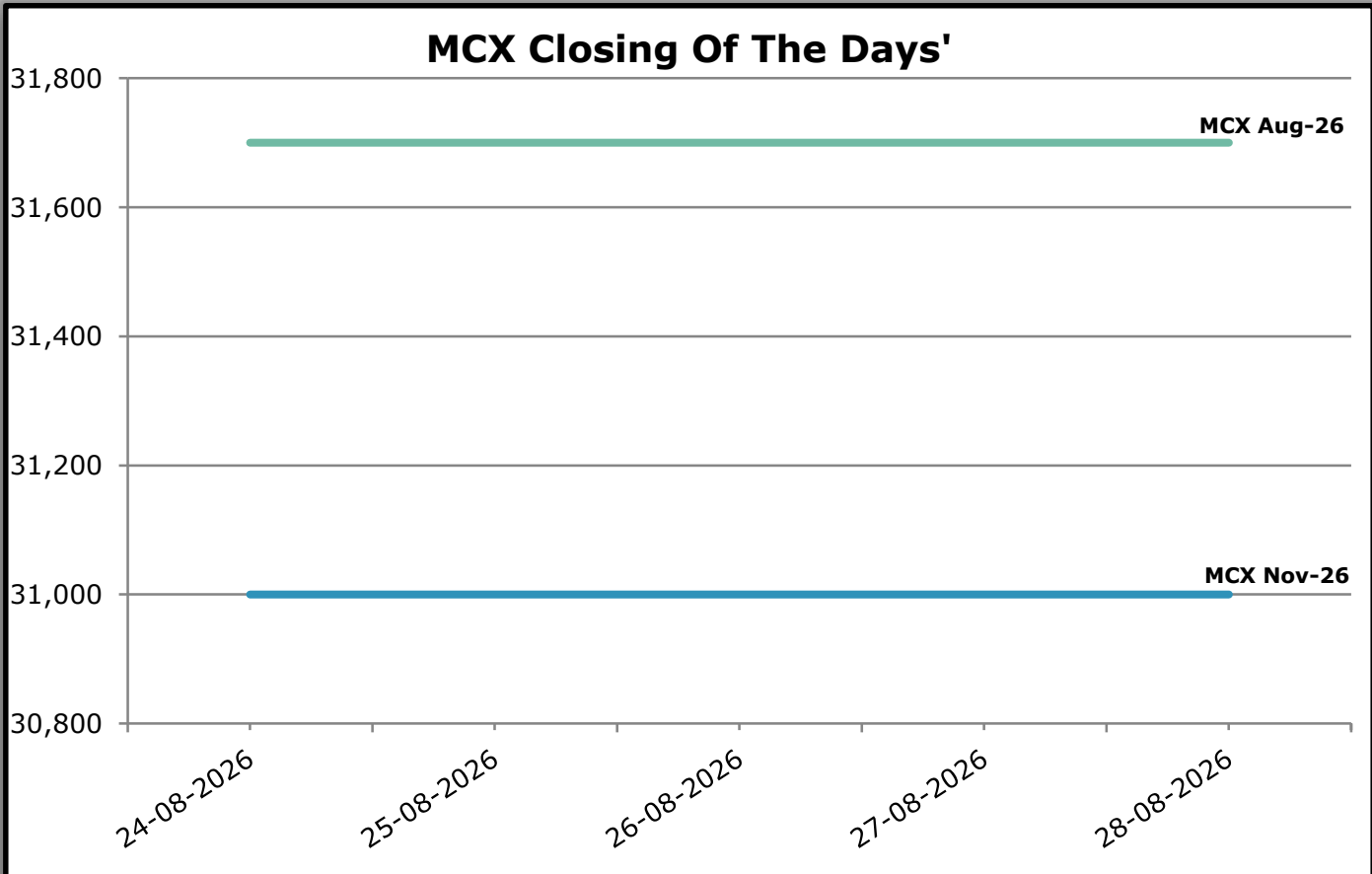
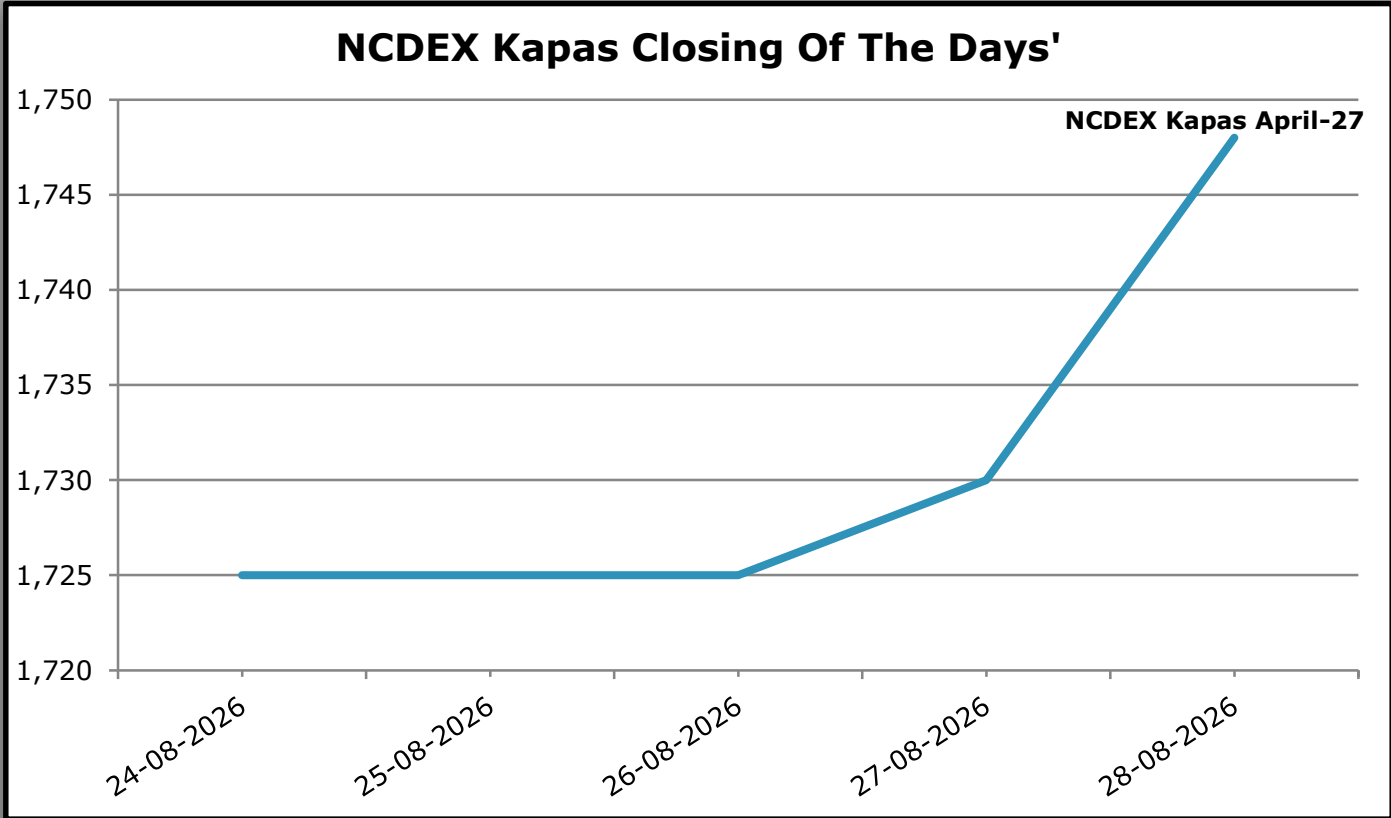


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Indian Indices			
Date	NCDEX Kapas	MCX	
	April-27	Aug-26	Nov-26
24-08-2026	1,725.00	31,700	31,000
25-08-2026	1,725.00	31,700	31,000
26-08-2026	1,725.00	31,700	31,000
27-08-2026	1,730.00	31,700	31,000
28-08-2026	1,748.00	31,700	31,000

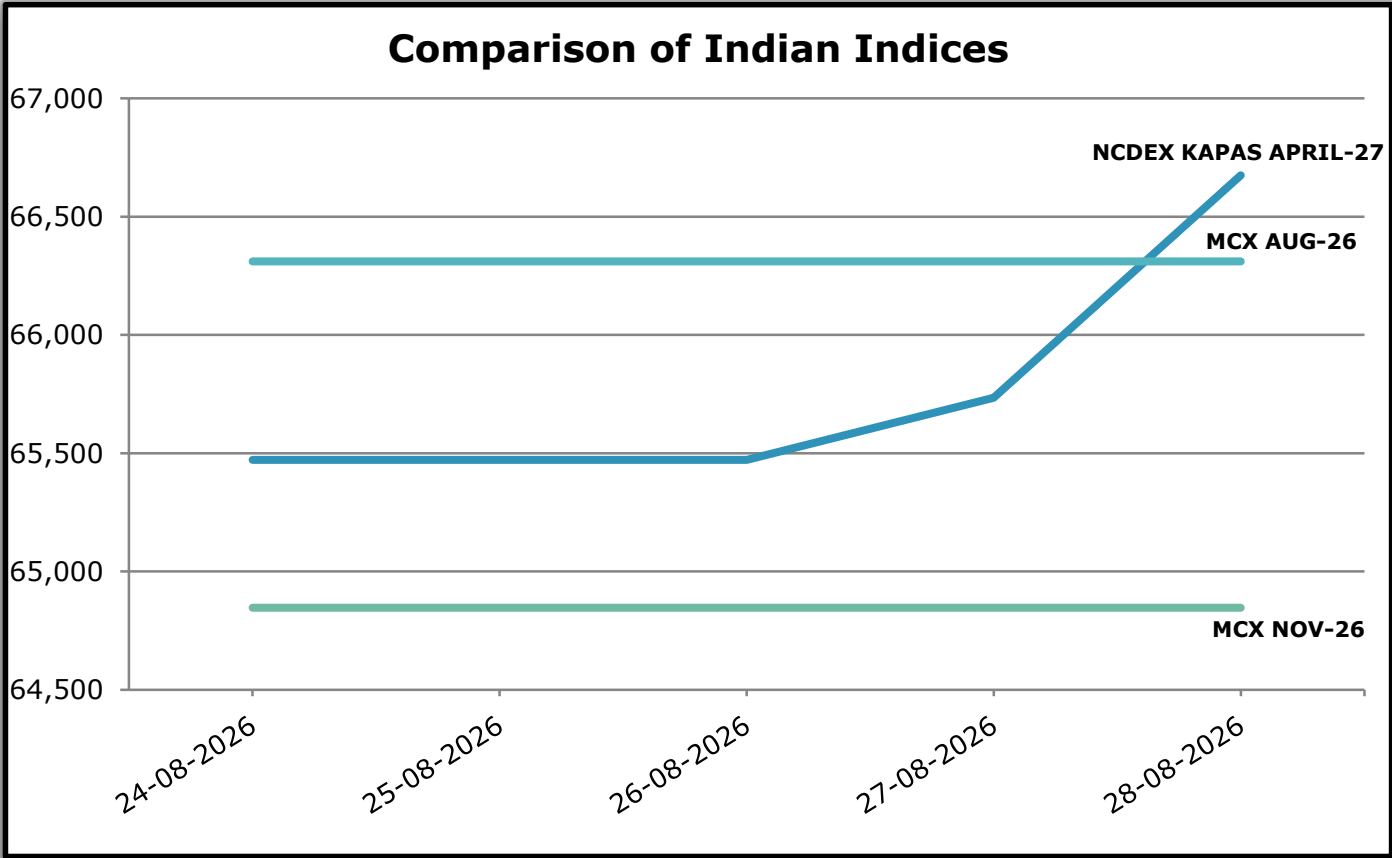




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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-27	Aug-26	Nov-26
24-08-2026	65,472	66,310	64,846
25-08-2026	65,472	66,310	64,846
26-08-2026	65,472	66,310	64,846
27-08-2026	65,734	66,310	64,846
28-08-2026	66,675	66,310	64,846
Remark :- For NCDEX Kapas we have taken seed rate 800/20 Kg to convert in Candy.			

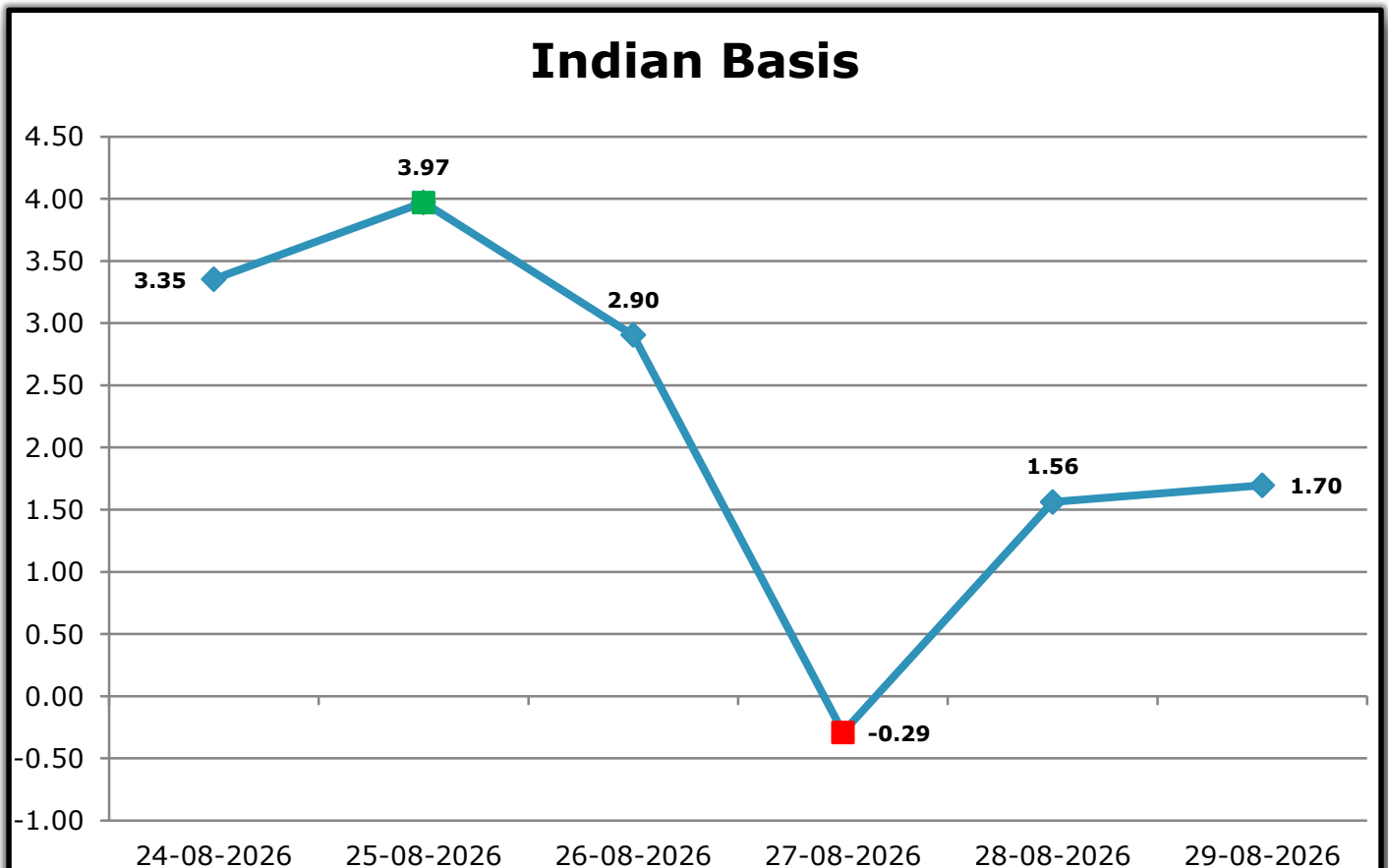




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
24-08-2026	69,200	95.75	92.18	88.83	3.35
25-08-2026	69,050	95.41	92.31	88.34	3.97
26-08-2026	68,850	95.41	92.04	89.14	2.90
27-08-2026	69,000	95.54	92.12	92.41	-0.29
28-08-2026	69,500	95.38	92.94	91.38	1.56
29-08-2026	69,600	95.38	93.08	91.38	1.70





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Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association